

### OUT HERE FOR GOOD Annual Report 2022

The John Villiers Trust (JVT) supports a wide range of charitable projects which focus on the wellbeing and development of young Queenslanders living in rural, regional and remote communities, where John Villiers spent much of his life. Established on John's death in 2002, JVT continues his legacy of supporting organisations to achieve transformative impact in Queensland communities through active engagement and strong partnerships.

John (or 'Jack' as he was known) was an unassuming and caring man, who spent much of his life in central, northern and outback Queensland. He was born in England in 1912 and spent his early life at sea working on passenger and cargo ships. In 1934, during the Great Depression, John moved to Queensland to try his hand as a jackaroo. He worked on several large Queensland stations until the outbreak of World War II when he enlisted in the 26th Battalion and transferred to the Royal Australian Airforce in 1941. Following his discharge from service, he returned to his life on the land before purchasing a farm on the North Queensland coast near Mackay. John retired in 1966 and lived in Yeppoon and Rockhampton until his death in 2002.

His will reflected his love of country Queensland - he bequeathed his total estate of approximately \$6.75 million for the benefit of public charitable purposes in the state. Today, the Trust is valued at over \$21.8 million and has awarded \$10.4 million in grants since inception. In FY2020, the Trust became a Public Ancillary Fund (PuAF) which enables it to accept public donations.

Our 2022 Annual Report is a snapshot of our achievements and in the following pages, we share some of the stories and successes from the past year and celebrate John Villiers' continuing legacy.

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The John Villiers Trust acknowledges and pays respect to the past, present and future Traditional Custodians and Elders of Australia and the continuation of cultural, spiritual and educational practices of Aboriginal and Torres <u>Strait Islander peoples.</u>



Goal: Communities

Build strategic relationships to better understand the needs of communities and to inform our grant making and other activities.



Build partnerships and engage in collaborations to leverage collective resources.



Strengthen the Trust by growing its resources for expanded impact for today and tomorrow.

### Vision

Vibrant Queensland communities enriched by strategic giving.

### Mission

To achieve transformative impact in Queensland communities through active engagement and strong partnerships.

#### Scope

We focus on support for children and youth in rural, regional and remote Queensland communities.

## **Our Values**

#### Respect

We respect our benefactor's legacy, and those we work with.

#### Transparency

We present ourselves in an open, accountable way.

See online version for more details

#### Integrity

We behave with honesty and integrity as custodians of the fund.

#### Collaboration

We build connections to achieve better outcomes for Queensland communities.

## Message from the Chair & CEO



We awarded five new grants totalling \$690,000 in 2022 and distributed \$602,352 across active grants.

This year The John Villiers Trust (JVT) made strong progress on our mission to achieve transformative impact in Queensland communities through active engagement and strong partnerships.

In 2022, we increased our focus on building partnerships and collaboration to leverage collective resources for rural, regional and remote Queensland communities. As one of the few philanthropic organisations solely focused on rural, regional and remote Queensland, we are collaborating with more funders, community leaders, academics and policy makers, to help break down silos, share our expertise and focus our resources on our shared goal of creating vibrant Queensland communities enriched by strategic giving.

This year, we joined the Queensland Funders Hub, a co-working space that enables us to work more closely with other funders and partners. The John Villiers Trust, <u>Hand Heart</u> <u>Pocket</u> and <u>Philanthropy Australia's</u> Queensland Manager work out of the hub, while other funders, and investment and community partners can book touch-down desks and meeting rooms when visiting Brisbane. The Hub is modelled on the Community of Giving approach in Melbourne.



**May 2022:** TQKP Parliament House launch event. Glyn Davis, Former CEO Paul Ramsay Foundation; Lea-Anne Bradley, CEO JVT; Sara Parrott, CEO Hand Heart Pocket; Mathew Cox, Executive Director The Bryan Foundation

We also helped establish the Queensland Kids Funders Alliance, a group of philanthropic foundations that meet regularly to explore opportunities where we can collaborate on joint partnerships. The initial four funders in the Alliance are: Hand Heart Pocket, The Bryan Foundation, The John Villiers Trust, and Tim Fairfax Family Foundation.

#### Significant achievements in 2022

JVT is unlike most charitable organisations. Our unique intermediary approach focuses on connection, providing not just funding but vision, structure and collaboration. We seek like-minded donors, funders and advisors whose ideas, causes and goals align with ours. Through collaboration we're able to foster change and build powerful relationships in multiple ways and in many locations right across Queensland. A number of our grants awarded in 2022 demonstrate this and included investing in the Thriving Queensland Kids Partnership (TQKP) as part of the Queensland Kids Funders Alliance. TQKP is a major systems-change initiative designed to drive significant, longterm changes in child and youth wellbeing in Queensland. Our initial contribution is helping fund a Country Queensland Engagement and Partnership Lead position. This role will represent country kids and advocate for their unique needs in all TQKP initiatives. It is part of an initial philanthropic co-funding totalling \$7.7 million being invested over three years into TQKP by JVT, The Bryan Foundation, Hand Heart Pocket Foundation (Queensland's largest charitable foundation),

and the Paul Ramsay Foundation (one of Australia's largest charitable foundations).

We also co-funded a <u>First Nations</u> <u>Business Coordinator</u> role at White Box Enterprises to boost Indigenous enterprises, youth employment and bring new income sources into country communities.

Additionally, JVT has a focus on capacity building and has approved grants to grantees where their collaborative efforts improve their impact. Three such projects approved in 2021 have realised significant benefits already in 2022.

A collaborative pilot between <u>Griffith University's RealWell</u> <u>Centre and Outback Futures</u> has demonstrated that an interactive tool for measuring children's progress and wellbeing is effective, low-cost and practical. This has led to targeted interventions in one community and further implementations in five other communities.

A grant from JVT to <u>Top Blokes</u> <u>Foundation in Toowoomba</u> is building capacity to ensure the program can sustain itself beyond our involvement. This program - led by the community - is aimed at improving the mental health and wellbeing of boys and young men in the Toowoomba community, and is already achieving great outcomes.

Our \$10,000 capacity-building grant to Litehaus International enabled them to exceed their stretch goal of distributing 1,000 digital devices to country Queensland students. The grant enabled them to focus on securing additional partnerships to provide and refurbish more donated devices, connect with more schools and get their staff and volunteers out delivering devices into more rural and remote communities. They delivered 1,205 personal digital devices to country Queensland students in the past year, and are set to grow this substantially in the year ahead.

#### **Board update**

We thank Elizabeth Jameson AM who stepped down from the Board in February after five years of exemplary service. Like everyone at the Trust, Elizabeth is driven by a love of country Queensland and agreed to stay on as Chair of the Governance, Risk and Compliance Committee so we can still benefit from her experience as a nationally respected governance consultant of almost 20 years.

We would also like to acknowledge the passing and enormous contribution of Darvell Hutchinson AM (1930-2022), a passionate advocate for philanthropy and JVT's inaugural Trustee. For 17 years under Darvell's leadership, philanthropic giving by JVT has made positive, long-lasting change in Queensland communities. JVT benefited from Darvell's passionate advocacy for philanthropy and his incredible acumen, which left JVT in excellent financial health and well structured for the future.

#### The year ahead

Our partners and grantees are doing inspiring work in Queensland communities, and show what can be achieved with the support of organisations like JVT, other funders and individual givers. We are building a pipeline to make it easy for others to support country Queensland either through our Trust or by donating directly to organisations and initiatives we support.

We expect the challenging investment markets we operated in this year to continue. We remain confident in our governance approach, and in our partnerships with investment managers to continue to prudently manage our investments into the future. We will continue pooling our resources and expertise with other likeminded organisations and forming strong partnerships, to create long-term, sustainable change for the benefit of rural, regional and remote communities.

We will do more to publicise the needs and promote the work of our amazing grantees to amplify the voice of country Queensland.

We remain committed to providing value beyond funding - by connecting organisations, ideas and people. We aim to leverage our independent, non-profit status to build credibility as a trusted intermediary who knows Queensland well, has done the due diligence, and can connect donors with organisations and programs that will shift the dial, and leave a legacy.

#### Thank you

The JVT team is small, hardworking and passionate about finding ways to get our Trust to have a big impact. We thank them for their diligence, integrity and commitment to amplifying the voices of country Queensland.

Dr Ian Galloway AM, Chair Lea-Anne Bradley, CEO



Image source: Litehaus International

## Making a bigger difference for country Queensland

The John Villiers Trust loves country Queensland and wants more communities to be enriched by strategic giving. Our mission is to achieve transformative impact in Queensland communities through active engagement and strong partnerships.

We collaborate with the community, thought leaders, government, service providers, philanthropists, and citizen donors on projects that have multiple, deep, and long-lasting impacts. We have a heritage of caring for country communities and strong corporate governance that make us an ideal partner for those seeking collaboration on ideas to make a long-lasting difference. Together we can increase our impact for country Queensland communities.

## Successful grants

Five success factors guide our philanthropic giving and amplify our impact. We use them when assessing potential grants.



#### PARTNERSHIPS AND COLLABORATION WITH LIKE-MINDED ORGANISATIONS

We are looking to build partnerships that leverage collective resources.

We intend to fund collaborative efforts from grant applicants where their complementary knowledge, connections and experience enhances the impact of their grant.

We are committed to collaborating with other funders to increase support for rural, regional and remote Queensland.



#### INVESTMENTS THAT BUILD ORGANISATION AND SECTOR CAPACITY WHICH WILL OUTLAST OUR INVOLVEMENT

To build momentum that will outlast our involvement, we invest in capacity building for charitable organisations and the sector that supports the community.



#### HARM PREVENTION AND EARLY INTERVENTION TO BRING BETTER OUTCOMES

We believe early intervention is the wisest investment: it prevents harm and drives better outcomes for communities in the long-term.



#### PROJECTS THAT HAVE MULTIPLE OR DEEP IMPACTS

We are looking to support projects that have multiple or deep and longlasting impacts for rural, regional and remote Queensland communities, children and youth.



#### IDEAS THAT ARE COMMUNITY-LED, DRIVEN OR INFORMED

We understand each country community is unique and their input about their needs is crucial in shaping the most successful solutions.

Red sand dune environment in Welford National Park © Queensland Museum, Gary Cranitch

# 2022 grants and bartnerships

### In 2022 we approved \$690,000 in five new grants and distributed \$602,352 in grant payments.

JVT is unlike most charitable organisations. Our unique intermediary approach focuses on connection, providing not just funding but vision, structure, and collaboration. We seek like-minded donors, funders and advisors whose ideas, causes and goals align with ours, to unite resources and invest for long-term transformative change. Through collaboration we're able to foster change and build powerful relationships in multiple ways and in many locations right across Queensland.

### \$602,352

We distributed \$602,352 in grant payments in 2022.

### \$690,000

This year we awarded five new grants totalling \$690,000.

### \$1.97Mil

Our total commitment to 12 active grantrees is \$1,971,717.

### **\$7.8** Million

**Co-Funding commitments** We leveraged \$7,871,000 million in additional co-funding commitments in 2022

#### **Total Commitment since 2002**

Since 2002, communities across Queensland have benefitted from grants totalling \$10.4 million from The John Villiers Trust.

## Organisations and projects we support

#### Thriving Queensland

#### ARACY: Thriving Qld Kids Partnerships

#### 2022 - 2025

\$255,000 for three years to co-fund a Country Queensland Engagement and Partnerships position as part of the Thriving Queensland Kids Partnership to amplify the needs of country kids. <u>Read more ></u>

#### ausdance

#### Ausdance 2022 - 2025

\$100,000 over three years to help address child safety in dance by funding training in safety practices for dance teachers of all styles and traditions. Cultural safety training will also support safe participation in dance for First Nations children.

### Griffith UNVERSITY

### University

\$40,860 to pilot an innovative program in partnership with Outback Futures to identify opportunities for early intervention to improve the social and emotional wellbeing of children.

Read more >

### JUTE

#### JUTE Theatre Company 2021 - 2022

\$25,000 to engage on country with 10 indigenous communities for their input into JUTE Theatre Company's Dare to Dream Safer Communities Indigenous stories program.



#### Litehaus International 2021 - 2022

\$10,000 to build organisational capacity to deliver 1,205 professionally refurbished personal digital devices to high school students in 30 communities.

Read more >

### Outback Futures 2020 - 2023

\$370,907 over three years to provide three clinical specialists in learning and literacy, speech pathology, and occupational therapy, for children and young people in Cloncurry and McKinlay shires.

Read more >

#### Schools Plus Schools Plus 2020 - 2023

\$450,000 over three years to improve learning outcomes and engagement of students in Chinchilla, Eidsvold and Normanton schools by investing in leader development and local community partnerships.

<u>Read more ></u>

#### topblokes

#### Top Blokes Foundation 2021 - 2024

\$282,041 over three years to positively impact the mental health and wellbeing of over 550 young males and build a sustainable hub in the Toowoomba and Darling Downs region.

Read more >

#### white box

#### White Box Enterprises 2022 - 2024

\$300,000 for three years to co-fund an Indigenous Business Coordinator role to boost Indigenous enterprises, youth employment and bring new income sources into country communities.

Read more >

#### Vanguard LAUNDRY SERVICES

#### Vanguard Laundry 2020 - 2022

\$150,000 over three years for capacity building to support employment outcomes for vulnerable youth in greater Darling Downs.

Read more >

#### 

#### White Box Enterprises 2022

\$10,000 for bursaries for four budding social entrepreneurs from country Queensland to attend the Social Enterprise World Forum 2022 in Brisbane.

Read more >

WALTZING MATILOA The Wa

#### The Waltzing Matilda Centre 2020 - 2023

\$52,500 over three years to continue supporting The John Villiers Outback Art Prize, including an extension for an Emerging Youth category and youth workshops.

Read more >

## **Case Studies:**

A voice for vulnerable Queensland country kids

#### Regional children in Queensland experience greater levels of vulnerability compared with those in the major centres and other states.

This is exacerbated by Queensland's vast geography and decentralisation.

To help reduce this inequity and ensure a better future for country kids, JVT is cofunding a Country Queensland Engagement and Partnerships Lead role for ARACY's Thriving Queensland Kids Partnership (TQKP).

Our grant of \$255,000 over three years (to be matched by a co-funder) will enable a senior professional to represent country kids and organisations and advocate for their unique needs.

This grant is part of a collaboration with philanthropic funders from across Queensland (Hand Heart Pocket and The Bryan Foundation) and interstate (Paul Ramsay Foundation) with initial philanthropic support of \$7.7 million secured to launch the initiative (read more here).

#### Thriving Queensland Kids Partnership – stronger together.

The Thriving Queensland Kids Partnership is an audacious endeavour to coordinate and increase the impact of the many institutions who make up the system that serves our children, young people and families.

It unites the efforts and knowledge of key organisations and leaders across the health, education, social services, research, philanthropy, non-government and government sectors to drive big, long-term changes in child and youth wellbeing in Queensland (read more here).

It starts from the idea that we do better together, and we can take programs and people that are making inroads and connect them, learn from them, and boost them. TQKP is not about creating a new organisation or service, it is about using what and who we already have, and what we know and learn.

We welcome new philanthropic partners to join us and TQKP to help drive significant, long-term changes in child and youth wellbeing in Queensland.



## Investing in young men – one community's story

### Helping boys and young men to open up.

When the Toowoomba Community requested the Top Blokes Foundation bring their program to the Toowoomba region, it attracted our attention.

The John Villiers Trust knows some young men in country Queensland are struggling, and we are especially interested in programs that are community-led.

So, we were pleased to provide a grant of \$282,041 over three years to help Top Blokes respond to and work with the local community to set up and facilitate their programs for boys and young men in Toowoomba schools (<u>more information</u>).

Top Blokes programs aim to develop resilience, empathy and respect for self and others, and in doing so reduce the rates of mental health issues, suicide, and anti-social and risk-taking behaviours.

The JVT grant provided capacity for Top Blokes to research the need, create a plan for the region, and cover the higher costs of initial implementation. It also helps strengthen local connections so schools, funders, and community partners can ensure the program is sustained after our involvement ends.

The first cohort have graduated and they praise the program for making a huge impact in their lives (more information).

We are so proud of the impact this program is having on the lives of young men, their schools, families and community, and congratulate the Toowoomba community for having the foresight to act.

#### **Top Blokes Foundation – supporting young men to thrive.**

Top Blokes Foundation is a grassroots, rapidly growing health education organisation that improves the mental health and community engagement of males aged 10-24 who are at risk or facing disadvantage.

Through their peer-led mentoring and community leadership programs, young men develop positive decision-making skills, decreasing their risk-taking and anti-social behaviours while developing integrity and self-respect.

Top Blokes aims to positively impact the mental health and wellbeing of over 550 young males in the Toowoomba region. This will involve delivery of 48 programs across eight schools, with a minimum of 6,000 hours of mentoring, over the first three years of the program.

For more information visit <u>https://www.topblokes.org.au</u>



#### **Chris' Story:**

Sixteen-year-old Chris is one of the first Top Blokes graduates in Toowoomba.

Before entering the Top Blokes program, Chris was struggling to succeed at school, had issues expressing emotion which led to angry outbursts, and was stuck in a cycle he didn't feel he could get himself out of.

Since being a part of the Top Blokes program, he has experienced real change across many areas of his life. His teacher reports Chris is now much more confident, has learned to control his anger, and is now engaged at school and getting much better grades in many subjects. Teachers have noticed other positive changes in Chris including more maturity, accountability and respect.

"I wasn't going to class and was avoiding assignments," Chris said. "I was scared I wasn't doing well enough at school which made me not want to go. I was really struggling to get back into school as I was stuck in a bad cycle. Top Blokes really helped me to overcome this."

Chris struggled with his mental health, anger and self-regulation. In the anger management and mental health workshops, Chris was able to learn coping strategies. A huge part of this was being able to talk about his emotions.

"I learned to talk about my emotions instead of just bottling them up. When I was bottling them up I was getting angrier and more stressed. But now I have found that by talking about it I am a much calmer person. It was Top Blokes that taught me how to talk about my emotions more."

Chris says that since participating in the Top Blokes program the biggest change is learning more about himself.

"It has taught me a lot about myself. I was hiding a lot but now I am more open about things, I have become much happier."

#### Supporting entrepreneurs in First Nations communities

When JVT heard about some of the exciting First Nations-owned social enterprises springing up across Queensland, we were keen to help build capacity.

JVT believes in the potential of social enterprise in rural, regional and remote areas. They diversify economic opportunities, support entrepreneurship and solve employment challenges – particularly for young people.

That's why JVT is co-funding - with an additional \$400,000 contribution from another national Trust the three-year appointment of a First Nations Business Coordinator at <u>White Box Enterprises</u>, an organisation dedicated to ensuring there are social enterprise job opportunities in every town <u>(read more here)</u>.

Darryl Majid has been appointed to the role, bringing experience in digital marketing and business planning and development. Darryl's primary responsibility will be to lead engagement with White Box's growing portfolio of First Nations business partners. "I share JVT's commitment to creating meaningful, long-lasting change for communities in rural, regional and remote areas," Darryl said.

"Working alongside Indigenous social enterprises in North Queensland to help build their businesses and create more local jobs is something I'm really passionate about."

Already on the books are an enterprise turning feral animals into a sustainable source of soil conditioner and another offering unique experiences of First Nations maritime heritage.

#### **About White Box Enterprises**

White Box works with social enterprises, government, investors and philanthropists to build, replicate and support large-scale social enterprises, employing overlooked and underserved people. Their goal is to enable 5,000 jobs through social enterprises by 2030.



## Early intervention helping outback kids to thrive

A small pilot funded by JVT, involving the allied-health organisation Outback Futures and Griffith University's RealWell Centre, has provided a big step forward for kids' wellbeing.

A pilot program in Barcaldine in Central Queensland has resulted in great outcomes for communities who are trying to understand and improve the social and emotional wellbeing of children.

Data shows the wellbeing of country kids is falling well behind their city counterparts, a situation exacerbated by a shortfall in the allied health services available to assist them, particularly in the western areas of Queensland.

The pilot brought together the local know-how of Outback Futures with the research smarts of Griffith University's RealWell Centre, who developed a tool called Rumble's Quest, aimed at identifying the areas of greatest needs for children in Barcaldine where demand for assistance was escalating.

Rumble's Quest is a fun and interactive online game through which children provide feedback on their wellbeing and take quizzes to assess their development. The data it gathers allows the community to measure wellbeing at an individual, school, or community level, and target an appropriate response.

The pilot demonstrated the tool is effective, low-cost and practical. As a result, Outback Futures is able to work with the Barcaldine community to target their support to kids, schools and families who need it most, and will be able to measure change in these children and communities over time.



Feedback from the Barcaldine community about the tool has proven so positive that it has been requested by a further five outback communities so they can get a handle on how their children are faring.

This small investment, with collaborating grantees, is having a big impact for country Queensland.

#### **About Outback Futures**

Outback Futures is a not-for-profit supporting outback kids, youth, adults, families and communities to thrive by providing mental health and wellbeing services.

They focus on filling the gap in mental health support in rural, regional and remote communities.

Tackling the challenges of getting help for your wellbeing in country Queensland means addressing practical barriers of inconsistent service and long travel distances, plus the social barriers of seeking help.



## **Our Directors**

The key role of the JVT Board is to fulfil the Trusts' Vision and Mission, and in so doing set and monitor the business strategy and ensure the organisation meets its legal, financial and regulatory requirements.



#### Dr Ian Galloway AM Chair

lan holds a Master's in Management and a Doctor of Philosophy in Entomology from The University of Queensland. He was CEO of Queensland Museum Network for 13 years and prior to that Deputy CEO at Museum Victoria and Director of Land Protection at the Queensland Department of Lands. He also worked with the Department of Primary Industries as an entomologist.

Ian was Chairman of the National Trust of Australia (Queensland) for seven years and remains as a Trustee of the Currumbin Wildlife Sanctuary Hospital Foundation. In 2003 Ian received a Centenary Medal and in 2019 became a Member of The Order of Australia for significant service to the museums sector, to historical preservation, and to the environment.

lan is a member of the Governance, Risk and Compliance Committee, the Investment Committee and the Finance and Audit Committee.

#### Dr Cherrell Hirst AO FTSE

Cherrell graduated from The University of Queensland in medicine and practiced for 30 years, predominantly as Director of the Wesley Breast Clinic. She was Chancellor of QUT from 1994 to 2004 and since 2000 has been a Non-executive Director and/ or Chair of a wide variety of corporate entities in the health, biotech, education and business sectors. She is currently on the Board of the Bolton Clarke Group and recently retired from the Board of the Gold Coast Hospital and Health Service.

Cherrell has been awarded five honorary doctorates, a Centenary Medal (2003) and the title of Officer of the Order of Australia (1998). She was named Queenslander of the Year in 1995 and awarded the Queensland AICD Gold Medal in 2015 and made a Life Member in 2022. She was recently inducted into the Queensland Business Leaders Hall of Fame.

Cherrell is a member of the Investment Committee and the Finance and Audit Committee.

#### Elizabeth Jameson AM

Elizabeth Jameson AM is a nationally respected governance consultant of almost 20 years. With experience as a partner of a national law firm, in 2002 Elizabeth founded national corporate governance consultancy Board Matters and associated firm Board Matters Legal.

Elizabeth is a Non-executive Director of over 30 years standing and is currently President and Chair of RACQ, Chair of Queensland Theatre, and Director of The Endeavour Foundation. In 2020 she was awarded a Member of The Order of Australia for significant service to business and the community, especially in the Arts and Education sectors in Queensland.

Elizabeth stepped down as a Director of the John Villiers Trust in February 2022, but continues to contribute her significant expertise to the Board as the Chair of The John Villiers Trust Governance, Risk and Compliance Committee.

#### **Ashley Davis**

Ashley holds Commerce and Economics degrees from The University of Queensland, as well as a Graduate Diploma in Applied Finance and Investment from the Securities Institute of Australia. Ashley is a Private Wealth Adviser at Shadforth Financial Group and was part of Shadforth's Investment Committee for 10 years.

He remains active in the ongoing development of the Group's investment philosophy and his expertise lies in portfolio construction and developing highly effective wealth accumulation and retirement planning strategies.

Ashley is Chair of the Investment Committee.

## Our CEO



#### **Persephone Lobb**

Persephone emigrated to Australia from the UK 35 years ago having developed her advertising and marketing career in the UK, Europe and the US. She was a Director at Clemenger BBDO Brisbane before establishing the Queensland based creative agency, NOUS, in 1999. With 30 years of working across both public and private sectors throughout Queensland, Persephone has a deep understanding of its social, economic and geographic challenges.

Persephone has a Joint Honours degree in Philosophy and Politics from the University of Durham and is a Graduate of the Australian Institute of Company Directors. She is a keen Francophile and retired after five years as a Director at Alliance Francaise de Brisbane in January 2021.

Persephone is a member of the Governance, Risk and Compliance Committee.



#### **Tony Gambling**

Tony has degrees in Economics and Marketing and a Masters in Advanced Finance and is the Director of Regional Development for Regional Development Australia Central and Western Queensland. He is a Fellow of the Australian Institute of Company Directors, CPA Australia, the Institute of Managers and Leaders and a Fellow of the Australian Institute of Governance.

Tony has spent much of his career working for large corporations including NAB and IBM, as well as in his own small businesses. He was General Manager of Mango 4 Office Technology and has considerable experience working with companies within the emerging technologies sector. He was a founding member of the **Central Queensland Committee** of the Australian Institute of Company Directors and the Queensland Small Medium Enterprise Committee of CPA Australia and is a former Nonexecutive Director of RACQ. Living in Rockhampton, Tony draws on his experience to perform his duties for JVT.

Tony is the Chair of the Finance and Audit Committee.



#### **Lea-Anne Bradley**

Lea-Anne Bradley commenced as CEO in September 2020. She is a highly experienced philanthropic professional who has over 20 years' experience establishing and managing charitable trusts and fundraising initiatives.

Lea-Anne has worked extensively across areas of fundraising and strategy for the charitable sector within youth, education, health, conservation and international development. Her experience working for State Trustees, the HMSTrust and Equity Trustees enables her to bring a depth of knowledge in the philanthropic and grantmaking space to JVT.

She holds a Master's degree in Social Investment and Philanthropy and has served as a committee and board member for charities within the cultural, education and disabilities sectors.

## **Operations update**

Our operational achievements and granting decisions throughout the year reflect our focus on building partnerships and finding collaboration opportunities to leverage collective resources.

As a small trust, partnerships allow us to increase our impact for rural, regional and remote Queensland.

The **new partnerships** with Thriving Queensland Kids Partnership (TQKP) and White Box Enterprises are an important step in achieving our goals. Our involvement ensures the needs of children and First Nations people from rural, regional and remote communities are embedded in these groundbreaking programs.

Our collaborative relationship with Hand Heart Pocket (HHP) — one of Queensland's largest charitable foundations — is helping us to leverage collective resources including working space. JVT has moved our operations to the **Queensland Funders Hub** – a co-working space provided by HHP that enables us to work more closely with other funders and partners and significantly reduce our overheads.

This year, we helped establish the **Queensland Kids Funders Alliance**, a group of philanthropic foundations that meet regularly to explore opportunities to collaborate on joint partnerships.

In addition to regular informal gatherings with a broad range of Queensland-based funders, JVT is an active member of Philanthropy Australia and their Queensland Funders Network. We are committed to ensuring we partner, collaborate and share our expertise with other funders, and support our grantees to do the same.

We are delighted to be receiving more **grant applications that feature collaborations** between organisations with complementary expertise and experience – such as the joint effort between Griffith University and Outback Futures. These projects increase the benefits for country Queensland communities, and we hope that this continues in the years ahead.

Overall, we have **applied our success criteria** to new grants throughout the year and we have seen a positive response to our ideas for increasing benefit for communities.

#### The year ahead - our opportunity

Rural, regional and remote Queensland communities need more support than ever before. They face the unique challenges of a huge state with a decentralised population and limited access to services that cities take for granted.

As one of the few philanthropic organisations solely focused on country Queensland, JVT has an opportunity to amplify the voices of communities, and work with others to create sustainable, long-term change.

#### Partners and collaboration

By pooling our resources and expertise with other likeminded organisations and forming strong partnerships, we will continue to build capability, capacity, and help create long-term, sustainable change for the benefit of country communities.

#### Amplify the voice of country Queensland

With these partners, we can highlight the unique needs of country Queenslanders and the opportunities to make a difference for them.

#### Pipeline of support

We are building a pipeline to make it easy for people to support country Queensland either through our Trust or by donating directly to organisations we fund. In 2022 JVT received donations of \$19,000.

#### Connections

Lastly, we offer collaborators value beyond funding; JVT can connect charities, donors and funders to organisations, ideas and people to shift the dial for country communities. We expect to provide more value to our funding partners and grantees in this way in 2023.

## Investment update

The 2021/22 year was definitely a year of two halves. Investment markets continued their strong post-Covid recovery until the end of 2021, with several share markets reaching record-high levels, before sharply changing direction in January 2022 once it appeared interest rate rises were on the way from central banks keen to rein in rising inflation.

We expect the volatile market environment to continue. Valuation levels are significantly lower for the calendar year as share and bond markets try to price in the impact of rising interest rates, heightened global uncertainty, and supply issues created by the conflict between Russia and Ukraine. This volatile market environment is likely to continue until inflation peaks and central banks cease raising interest rates. Some major economies may go into recession before this occurs.

#### **Our investment capital value**

Against this backdrop, the JVT investment capital declined in value to approximately \$20.8 million. Although this represents a return of -6.56 per cent for the year, we outperformed our target benchmark return of -8.2 per cent. The Trust distributed \$602,352 in grants for the year, demonstrating that we are still able to confidently deliver on our mission, regardless of short-term investment market movements. We ended the year with net assets of over \$21.8 million.

#### **Our investment portfolio**

Our portfolio remains invested with a moderate growth setting of 36 per cent defensive assets and 64 per cent growth assets, which we believe is appropriate for JVT over the longer term. During the year, we transformed our relationship with Investment Managers JBWere into a discretionary management arrangement, which enables our advisers to act more rapidly when portfolio changes are required. We feel this has helped contribute to an above-benchmark return for the financial year, and we believe it will help maximise the benefit JVT can achieve from our relationship with JBWere.

#### Ashley Davis

Chair, Investment Committee

## **Financial summary**

### **Statement of Surplus or Deficit and Other Comprehensive Income** for the year ended 30 June 2022

	2022	2021
REVENUE		
Franked dividends	627,579	287,150
Unfranked dividends	42,888	116,564
Distribution income	149,558	89,372
Imputation credits or	dividends 271,464	127,105
Interest and other inc	come 38,001	147,103
Donations	19,006	26,017
	1,148,496	793,311
OPERATING EXPENSES Administrative expen	ses (116,250)	(58,871)
Amortisation & depre		(19,946)
Audit fees	(3,678)	(33,528)
Employment costs	(156,982)	(159,024)
Finance costs	(55)	(110)
Insurance	(14,979)	(18,619)
Investment managem	nent (115,876)	(105,307)
Legal expenses	-	(5,811)
Occupancy costs	(4,147)	(14,907)
Software licences	(13,073)	(11,812)
Trustee commission	(36,500)	(38,000)
	(461,540)	(465,935)
OPERATING SURPLUS	686,956	327,376
Net grants approved during the period	(610,000)	(782,901)
Loss on the sale of assets	-	(4,669)
SURPLUS/(DEFICIT) FOR THE PERIOD	76,956	460,194
Change in fair value o	of	
Other comprehensive income investments in finance	ial assets (2,495,172)	(2,760,652)
TOTAL COMPREHENSIVE INCOME	(2,418,216)	(2,300,458)

## **Statement of Financial Position** as at 30 June 2022

		2022	2021
CURRENT ASSETS	Cash and cash equivalents	1,420,735	1,571,924
	Trade and other receivables	395,940	230,613
		1,816,675	1,802,537
NON-CURRENT ASSETS	Investments in financial assets	20,887,909	23,299,736
	Other assets	-	24,156
		20,887,909	23,323,892
TOTAL ASSETS		22,704,585	25,126,429
CURRENT LIABILITIES	Grants approved but unpaid	439,349	497,078
	Trade and other payables	81,869	74,726
	Lease liability	-	18,420
		521,218	515,498
NON-CURRENT LIABILITIES	Grants approved but unpaid	319,591	328,940
		319,591	328,940
TOTAL LIABILITIES		840,809	844,438
NET ASSETS		21,863,775	24,281,991
ACCUMULATED FUNDS			
Attributable to Capital Account	Settlement sum	6,669,808	6,669,808
	Retained surplus	15,530,700	14,616,122
	Investments revaluation reserve	(336,733)	2,996,061
TOTAL ACCUMULATED FUNDS		21,863,775	24,281,991

A full copy of The John Villiers Trust financial statements is available on the ACNC website or by contacting us at admin@jvtrust.org.au

### OUT HERE FOR GOOD

Show your love for country Queensland and help The John Villiers Trust achieve transformative impact and amplify the voice of rural, regional and remote communities.

The John Villiers Trust (ABN 83 508 203 243) is a Public Ancillary Fund registered with the Australian Charities and Not-for-profits Commission, and is endorsed as a Deductible Gift Recipient by the Australian Taxation Office. Donations to JVT of \$2 or more are tax deductible in Australia.

To make a donation visit: jvtrust.org.au/giving/donate

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Registered Charity Number: CH3199



