



OUT HERE FOR GOOD

Annual Report 2021

The John Villiers Trust (JVT) supports a wide range of charitable projects which focus on the wellbeing and development of young Queenslanders living in rural, regional and remote communities, where John Villiers spent much of his life.

Established on John's death in 2002, JVT continues his legacy of supporting organisations to achieve transformative impact in Queensland communities through active engagement and strong partnerships.

John (or Jack as he was known) was an unassuming and caring man, who spent much of his life in Central, Northern and Outback Queensland. He was born in England in 1912 and spent his early life at sea working on passenger and cargo ships. In 1934, during the Great Depression, John moved to Queensland to try his hand as a jackaroo. Following his discharge from service in World War II, he returned to his life on the land before purchasing a farm on the coast of North Queensland near Mackay.

John retired in 1966 and lived in Yeppoon and Rockhampton until his death in 2002. In his Will, for the love of country Queensland, he bequeathed his total estate of approximately \$6.75 million in perpetuity for the benefit of public charitable purposes in Queensland. Today, the Trust is valued at over \$24 million and has awarded \$9.8 million in grants since inception.

Our 2021 Annual Report is a snapshot of our achievements and in the following pages, we share some of the stories and successes from the past year and celebrate John Villiers' continuing legacy.

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The John Villiers Trust acknowledges and pays respect to the past, present and future Traditional Custodians and Elders of Australia and the continuation of cultural, spiritual and educational practices of Aboriginal and Torres Strait Islander peoples.

Chair & CEO Message



It gives us great pleasure to share with you The John Villiers Trust (JVT) Annual Report for FY21 - another busy year pursuing our mission to achieve transformative impact in country Queensland communities.

Queensland is Australia's 2nd largest state by land mass and with 20% of the country's population it has the 3rd largest and fastest growing population. While we have confined our scope as supporting children and youth in rural, regional and remote Queensland, for a state of our scale and diversity this remains a substantial remit. It is this scale of need, and opportunity to support positive change, that led JVT to become a Public Ancillary Fund (PuAF) in order to enable others to join us in making a difference in country Queensland.

The scale of our mission drives our commitment to forging partnerships and leveraging resources. To strengthen our grantmaking we are actively engaging with other funders and thought leaders with expertise across rural, regional, remote and child and youth issues. In addition, we seek to provide value beyond financing such as connecting organisations and encouraging collaboration. Our FareShare and **Griffith University**

grants are two such examples. Our grant to **FareShare** provided the incentive and capacity for them to embed partnerships with grassroots organisations working within rural and regional communities to establish an expanded pipeline of healthy meal delivery. Griffith University's grant came via ideas from grantee **Outback Futures** who through their work in rural communities, saw the escalating demand for services to support prevention and early intervention in young children's social and emotional wellbeing. The funded pilot supports a partnership that includes all 6 primary schools in Barcaldine. Griffith University's **RealWell** centre will bring tools to enable the community to identify areas of greatest need; Outback Futures' team can then better target service delivery and measure impact.

The **Litehaus International** grant is another example of funding for capacity building activities. They originally requested \$10,000 to purchase 50 second-hand digital devices for students in one regional community. However by working together plans were modified to secure donated devices from businesses, and work with volunteers and social enterprises to refurbish these devices. The same funding is now allowing them to deliver 1,000 devices to children and youth across country Queensland through extended partnerships with businesses and schools.

More detail can be found on pages 7-11 about our 14 current grantees with a total commitment of \$2,138,246. 70% of these grants

are multi-year commitments and of the 4 new grants this year (totalling \$782,901) two were for multi-year grants worth 94% of the funding.

We recommenced travel across the past year, visiting Longreach, Barcaldine, Winton, Toowoomba, Townsville, and Cairns. Engaging directly with our grantees and community members is vital and energising, and provides opportunities to connect likeminded partners. We are delighted to have facilitated two grantee connections that are already leading to fruitful collaborations. In Toowoomba **Vanguard Laundries** and **Top Blokes Foundation** are now exploring options to collectively support youth through their programs, and in Townsville, Litehaus International and **NRL Cowboys House** are partnering in the delivery of digital devices to remote Far North Queensland communities.

Finally, we acknowledge the dedication of our small part-time staff team of three, including our new Company Secretary/ Financial Controller, Michele Gallagher, who commenced in November 2020. We jointly also highlight the invaluable contribution of Dr Cherrell Hirst AO, who remains a vital member of our Board but handed over the reigns as part of our planned Chair transition in February, having led JVT over the past two years of significant organisational evolution. The Board and staff of JVT are conscious of the scale of work ahead of us and are committed to building our impact in Queensland communities over the years to come.

Dr Ian Galloway AM
Chair, The John Villiers Trust

Lea-Anne Bradley
CEO, The John Villiers Trust



Our Values

Respect

We respect our benefactor's legacy, and those we work with.

Transparency

We present ourselves in an open, accountable way.

Integrity

We behave with honesty and integrity as custodians of the fund.

Collaboration

We build connections to achieve better outcomes for Queensland communities.



Our Strategic Intent

Vision

Vibrant Queensland communities enriched by strategic giving.

Mission

To achieve transformative impact in Queensland communities through active engagement and strong partnerships.

Scope

We focus on support for children and youth in rural, regional and remote Queensland communities.

Our Goals

To support children and youth through

Communities

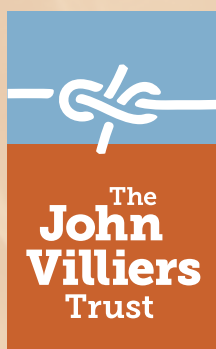
Build strategic relationships to better understand the needs of communities and to inform our grant making and other activities.

Partnerships

Build partnerships and engage in collaborations to leverage collective resources.

Growth

Strengthen the Trust by growing its resources for expanded impact for today and tomorrow.



*OUT HERE
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You can donate

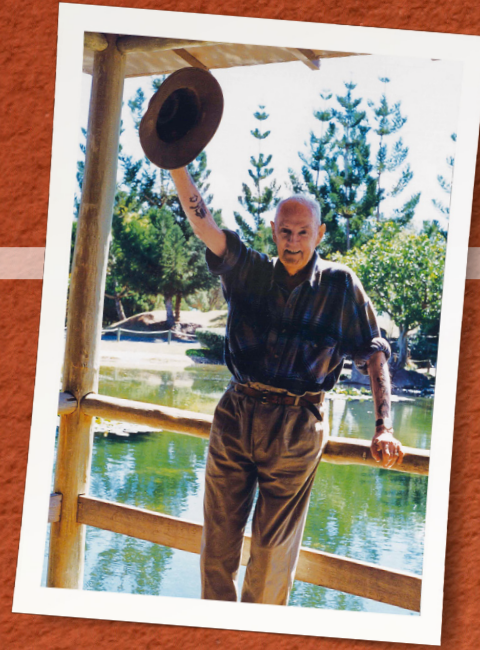
If you would like to join us in supporting children and youth in rural, regional and remote Queensland you can donate to the John Villiers Trust via our [website](https://www.jvtrust.org.au) or contact us at admin@jvtrust.org.au to hear more.

The John Villiers Trust (ABN 83 508 203 243) is endorsed as a Deductible Gift Recipient by the Australian Taxation Office. Donations to JVT of \$2 or more are tax deductible in Australia.



The John Villiers Trust Timeline

Established on John's death in 2002, JVT continues his legacy of supporting organisations to achieve transformative impact in Queensland communities through active engagement and strong partnerships.



1912

John Villiers is born in London, England.

1927

John is awarded a P&O scholarship and undertakes a three year apprenticeship on P&O ships to the Far East and Australia.

1934

After a career as an Able Seaman around the Australian coast, he moves to Queensland to work on the land until the outbreak of World War II.

1966

John retires to Yeppoon and Rockhampton.

1962

John appoints Darvell Hutchinson AM as his accountant and professional advisor.

1947

After serving in the 26th Battalion and transferring to the Royal Australian Air Force in 1941, John is discharged and returns to the land, purchasing a 300 acre farm between Mackay and Sarina.

2002

John passes away peacefully on 11 July, 37 days short of his 90th birthday. In his Will he bequeathed his estate of approximately \$6.75 million solely for the benefit of charities working in Queensland.

Darvell Hutchinson AM, is appointed Executor of John's estate and founding trustee. The Melbourne-based Helen Macpherson Smith Trust commences management of The John Villiers Trust (JVT).

2007

Marcus Langdon is appointed a trustee.

2012

July marks the tenth anniversary of JVT and its distribution of 59 grants totalling \$2.96 million to benefit Queensland communities.

2015

After eight years of valuable service and dedication, Marcus Langdon retires from the Board to make way for the appointment of Queensland-based trustees. Dr Ian Galloway AM and Chris Barnard are appointed to the Board.

2016

Stephen Muggleton is appointed to the Board. JVT expresses its grateful thanks to the trustees and management of the Helen Macpherson Smith Trust as it transfers its operations to Brisbane with the appointment of Kerrie Mattiske as Queensland Manager and a new office located in Teneriffe.

2017

Sadly, trustee Chris Barnard passes away with JVT acknowledging his unlimited support and his true love of philanthropy. Dr Cherrell Hirst AO and Elizabeth Jameson are appointed to the Board.

2018

JVT applies to The Supreme Court of Queensland for a variation of the Trust Deed to enable its registration as a Public Ancillary Fund (PuAF). Together with its registration under the Collections Act (Qld) JVT will soon be able to accept tax deductible donations from the public to further its growth strategy.

2019

Under the direct management of Darvell Hutchinson the trust grew to \$24.8 million by 2019.

Darvell's vision for the trust to become a PuAF was realised and a new strategic intent to focus on the wellbeing and development of children and youth in rural, regional and remote Queensland was implemented. Changes to the management and operations of the trust occurred to ensure the future growth of the trust as a registered PuAF.

After 17 dedicated years of leadership, Darvell Hutchinson AM retires and Dr Cherrell Hirst AO is appointed Chair.

Stephan Muggleton retires from the Board and Ashley Davis and Persephone Lobb are appointed to the Board.

2020

Tony Gambling is appointed to the Board.

Lea-Anne Bradley appointed as CEO in September 2020 and Michele Gallagher joins as Company Secretary and Financial Controller in November 2020.

2021

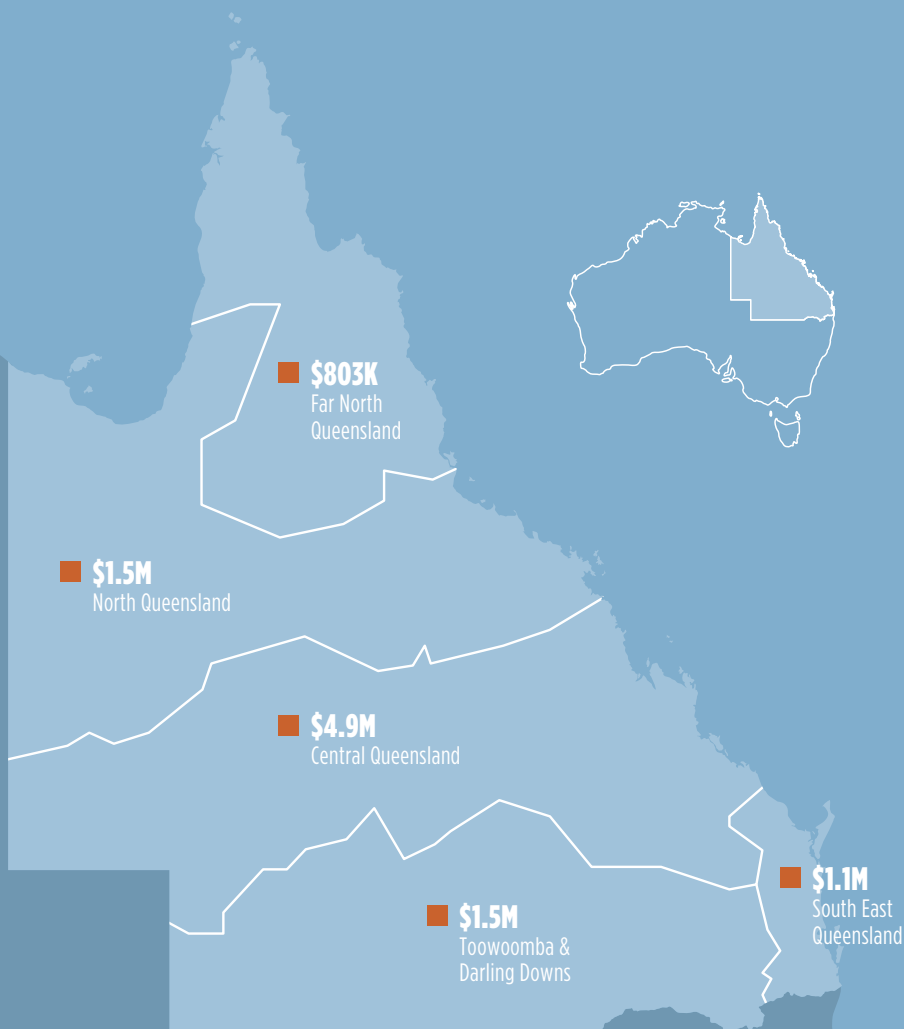
Having steered the implementation of the Trust into a PuAF, Dr Cherrell Hirst AO transitions the role of Chair to Dr Ian Galloway AM in February.

Four new grants totalling \$782,901 approved in FY2021. The John Villiers Trust has now allocated \$9.8 million to charities serving Queenslanders.

Supporting Queensland



Since 2002 JVT have approved 182 grants worth \$9.8 million to 106 charities serving Queenslanders.



Our Community Grants by Sector



\$2.7M
Health & Wellbeing



\$2.3M
Education & Vocational Pathways



\$2.0M
Arts & Culture



\$0.8M
Indigenous Advancement



\$1.8M
Community Wellbeing



\$0.2M
Environment

Our Granting

Our strategy is to provide grants to focus on children and youth in country Queensland. We find projects that can achieve transformative impact in communities. We actively support partnerships and help build capacity of organisations in rural Queensland.



OUTBACK FUTURES - CHILD & YOUTH SPECIALIST CLINICAL CAPACITY SUPPORT

Total grant amount: \$370,907
Multi-year funding: 2020 - 2022

Children and young people living in rural and remote areas face a unique set of social, emotional and economic circumstances resulting in poorer mental health outcomes and increased risk of suicide (ReachOut Australia and Mission Australia, 2018). It is widely acknowledged that Early Intervention is the most effective way to manage developmental delays and mental health issues, and to prevent further challenges in the future.

Children living in the Cloncurry and McKinley Shires were already facing high levels of vulnerability exacerbated by years of crippling drought which was broken in February 2019 by a catastrophic flooding event. Outback Futures were invited by Mt Isa School of the Air to implement their Community Facilitation Model by partnering with the communities to identify and co-design solutions to the key issues facing children and young people through face-to-face assessments at Resilience Clinics and remote support via their 'Stay With Me' remote therapy program.

"We are very pleased with the uptake of our program. JVT has made these vital face-to-face interactions with these children in country Queensland a possibility."

Brent Sweeney,
CEO Outback Futures.

With the help of the JVT grant, Outback Futures have employed 3 health professionals who provide support to young people in rural, regional and remote areas of Queensland the opportunity to avoid these long-term disadvantages and risks by providing quality and consistent, early intervention support.



Photo courtesy of Outback Futures



FARESHARE - 2 MILLION MEALS FOR VULNERABLE REGIONAL QUEENSLANDERS

Total grant amount: \$258,000
Multi-year funding: 2020 - 2021

The damaging effects of hunger including decreased energy levels, poor concentration and impaired moods affect food insecure people of all ages but are especially harmful for those who are just starting out in life. Twenty-two percent of food-insecure parents report that their children go without fresh food for an entire day at least once a week (Foodbank Hunger Report 2019). These problems are often exacerbated in rural, regional and remote areas and were increased as a result of COVID-19.

FareShare rescues food that would otherwise go to waste and cooks free, nutritious meals for people in need. They distribute these meals by partnering with local community organisations

and agencies who are on the ground and know where the need is the greatest.

The John Villiers Trust grant to FareShare provided the incentive, capacity and time to enable them to embed partnerships with grassroots organisations working within rural, regional and remote Queensland communities, for a newly established pipeline of healthy meal delivery to those hardest to reach.

With the support of JVT, FareShare exceeded the goal that was set to achieve distribution of 10,000 meals per week to regional people in need, through the creation of partnerships with organisations on the ground in areas of country Queensland they had not been able to previously service.

"The backing of JVT has meant a real step change for FareShare; we have been able to boost our capacity to cook and deliver free, nutritious, tasty meals to people living outside of SE Queensland."

Marcus Godinho,
CEO FareShare.

"I am at the front line of student welfare and am able to get the meals directly to parents and carers who need it most. I asked some of the kids what the meals were like and their eyes lit up. They reckon they are fantastic. These are the kids who are unlikely to be provided a meal at home without this help. Being hungry makes it very difficult for them to learn."

Representative from a school in Cairns who access their FareShare meals through Mission Australia.



Photo courtesy of FareShare

Total grant amount: \$40,860
One year funding: 2021

Pilot project to better understand child wellbeing in the Barcaldine Region.

Over the last few years there has been an escalating demand for services in rural, regional, and remote areas of Queensland to support prevention and early intervention in young children's social and emotional wellbeing. And when we know how kids are tracking with their wellbeing, we're in a much better position to support them and help them reach their potential.

Driven from this need of prevention and early intervention, Griffith University and Outback Futures formed a partnership to collaborate on better understanding and contributing to child wellbeing. The aim is to inform community-led initiatives to improve outcomes for outback children. With Griffith University's RealWell centre bringing the tools to help a community identify the areas of greatest need for their children, the Outback Futures' team can then better target service delivery and be able

to measure the impact of their programs and adapt as required.

This pilot program is being run in the rural community of Barcaldine and is a collaboration between Griffith University, Outback Futures and all six primary schools in the Central Queensland town who have committed to the program. This pilot has the potential to provide benefits to individual children identified using Griffith University's fun, interactive tool called Rumble's Quest. Outback Futures clinicians can provide the appropriate support and the schools gather collective data and better understand and identify student social and emotional needs.

Dr Jacqueline Homel from Griffith University said *"Thanks to funding from The John Villiers Trust we're excited to partner with Outback Futures to capture the wellbeing of kids in our outback communities. The information that has started to be gathered from our six schools in Barcaldine is valuable in highlighting strengths that already exist while also helping us work together with schools, parents and communities to target vulnerable areas."*

Griffith University will build on their evidence base and understand the practicalities of extending such tools to regional communities. Outback Futures will be able to strengthen their evaluation capabilities and enable them to focus their service needs and will support the community to collectively build on their understanding of needs across this cohort of children and provide a catalyst to community planning.

"Social and emotional intervention and support in rural settings is not only difficult to obtain but also to track. This opportunity will enable our school to gather detailed and specific data that will inform targeted responses not only from our students but the broader regional response to mental health and wellbeing throughout the Barcaldine region."

Nicole Landers, Principal of Barcaldine Prep - 12 State School.





LITEHAUS INTERNATIONAL - BRIDGING THE DIGITAL DIVIDE ACROSS RURAL, REGIONAL & REMOTE QUEENSLAND

Total grant amount: \$10,000
One year funding: 2021

"Sir, this has been the best school day ever!". Student from a school in remote Queensland who received his own digital device through the Bridging the Digital Divide Program.

Over the last 18 months, having access to a digital device for any primary or secondary school student has been essential to being able to learn. The COVID Pandemic meant online learning was the only way to access a classroom and for the many students in rural, regional and remote areas of Queensland without a personal digital device, a huge disadvantage.

When Litehaus Foundation launched their Digital Inclusion Program in March 2020, providing digital devices to students who do not have a laptop or desktop at home, the number of applicants was alarming. Jack Growden, CEO and Founder of Litehaus International said they were surprised to receive over 1,400 applications. ***"We were inundated. Over 45 schools from Charters Towers to Cape York to the Gulf Country, including significant numbers of regional towns such as Townsville and Cairns. One school reported that only 2 students among their secondary cohort of 194 had access to a device at home"*** said Jack.

When JVT were given the opportunity to support Litehaus with a grant that would build on their capacity to deliver 1,000 digital devices through extended partnerships with businesses and schools straight to the hands of children and youth in country Queensland, we knew that the impact would be transformative.



After visiting one remote north Queensland school, Jack said.

"The students simply could not believe it and kept thanking us for thinking of them. When we spoke about what they wanted to do when they were older, we talked about dreaming big because in the digital age, there is nothing they cannot do, and they really felt it. That was an amazing moment made possible by the support from all of our partners especially The John Villiers Trust."

In 2021 we approved \$782,901 in new multi-year grants and distributed \$651,016.

Schools Plus 

AUSTRALIAN SCHOOLS PLUS - CHINCHILLA, EISDVOLD AND NORMANTON SCHOOL COMMUNITY STRENGTHENING

Total grant amount: \$450,000

Multi-year funding: 2021 - 2023

Three projects providing high-impact support for three regional school communities.



AUTISM QUEENSLAND - SUNNYBANK HILLS JUNIOR SCHOOL EXPANSION

Total grant amount: \$250,000

One year funding: 2020 - 2021

Improving learning outcomes and educator experience.



BANGARRA - REKINDLING QUEENSLAND

Total grant amount: \$80,000

One year funding: 2020 - 2021

Inspiring pride, kinship and a sense of strength in young Aboriginal and Torres Strait Islanders.



VANGUARD LAUNDRY - THE TOMORROW PROJECT

Total grant amount: \$150,000

Multi-year funding: 2021 - 2022

Capacity building to support employment outcomes in vulnerable youths in greater Darling Downs.



BEACON FOUNDATION - MYROAD PILOT PROJECT

Total grant amount: \$100,000

Multi-year funding: 2020 - 2022

Career mentoring program for youth in rural, regional and remote Queensland.



THEATRE INQ THINK OUT

Total grant amount: \$25,000

Multi-year funding: 2018 - 2021

Creating connections with community by fostering creativity through theatre.



TOP BLOKES FOUNDATION - EXPANSION INTO TOOWOOMBA AND DARLING DOWNS

Total grant amount: \$282,041

Multi-year funding: 2021 - 2023

Improving the mental health and wellbeing of young men in Toowoomba and Darling Downs.



CAIRNS MUSEUM - YIDINJI CULTURE SCHOOLS KIT

Total grant amount: \$8,938

One year funding: 2020 - 2021

Developing a resource to support educators with teaching Indigenous histories and culture at a local level.



WALTZING MATILDA CENTRE - THE JOHN VILLIERS TRUST OUTBACK ART PRIZE

Total grant amount: \$52,500

Multi-year funding: 2021 - 2023

Fostering creativity and partnerships through the arts in country Queensland.



CENTRAL QUEENSLAND UNIVERSITY - JVT PARAMEDICAL STUDENT CQUNICARES SCHOLARSHIPS

Total grant amount: \$60,000

Multi-year funding: 2019 - 2021

University scholarships for rural youth to become paramedics.

Our Directors

Our CEO

The key role of the JVT Board is to fulfil the Trusts' Vision and Mission, and in so doing set and monitor the business strategy and ensure the organisation meets its legal, financial and regulatory requirements.



Dr Ian Galloway AM

Ian holds a Doctor of Philosophy in Entomology and a Master's in Management from The University of Queensland. He was CEO of Queensland Museum Network for 13 years and prior to that Deputy CEO at Museum Victoria and Director of Land Protection at the Queensland Department of Lands. He also worked with the Department of Primary Industries as an entomologist.

He is Chairman of the National Trust of Australia (Qld) and in 2019 received a Member of The Order of Australia for significant service to the museums sector, to historical preservation, and to the environment.



Dr Cherrell Hirst AO

Cherrell graduated from The University of Queensland in medicine and practiced for 30 years, predominantly as Director of the Wesley Breast Clinic. She was Chancellor of QUT from 1994 to 2004 and since 2000 has been a Non-Executive Director and/or Chair of a wide variety of corporate entities and is currently on the Boards of Bolton Clarke Group and the Gold Coast Hospital and Health Service and recently retired as Chair of Factor Therapeutics Ltd (ASX:FTT).

Cherrell has been awarded five honorary doctorates, a Centenary Medal (2003) and the title of Officer of the Order of Australia (1998). She was named Queenslander of the Year in 1995 and awarded the Queensland AICD Gold Medal in 2015.



Elizabeth Jameson AM

Elizabeth is a non-executive director of over 30 years standing and a nationally respected governance consultant of almost 20 years. With a prior background as a partner of a national law firm in 2002, Elizabeth founded national corporate governance consultancy, Board Matters, and associated firm Board Matters Legal.

Elizabeth is also currently President/Chair of RACQ, Chair of Queensland Theatre and Director of The Endeavour Foundation. In 2020 she was awarded a Member of The Order of Australia for significant service to business and the community, especially in the Arts and Education sectors in Queensland.



Ashley Davis

Ashley holds Commerce and Economics degrees from The University of Queensland, as well as a Graduate Diploma in Applied Finance and Investment from the Securities Institute of Australia.

Ashley is a Private Client Adviser at Shadforth Financial Group and was part of Shadforth's Investment Committee for 10 years. He remains active in the ongoing development of the Group's investment philosophy and his expertise lies in portfolio construction and developing highly effective wealth accumulation and retirement planning strategies.



Persephone Lobb

Persephone emigrated to Australia from the UK 35 years ago having developed her advertising and marketing career in the UK, Europe and the US. She was a Director at Clemenger BBDO Brisbane before establishing the Queensland based creative agency, NOUS, in 1999. With 30 years of working across both public and private sectors throughout Queensland, Persephone has a deep understanding of its social, economic and geographic challenges.

Persephone has a Joint Honours degree in Philosophy and Politics from the University of Durham and is a Graduate of the Australian Institute of Company Directors. She is a keen Francophile and was a Director at Alliance Francaise de Brisbane up to January 2021.



Tony Gambling

Tony has degrees in Economics and Marketing and a Masters in Advanced Finance and is the Director of Regional Development Australia Fitzroy and Central West. He is a Fellow of the Australian Institute of Company Directors, CPA Australia, Governance Institute of Australia and the Institute of Managers and Leaders.

Tony has spent much of his career working for large corporations including NAB and IBM, as well as in his own small businesses. He was General Manager of Mango 4 Office Technology and has considerable experience working with companies within the emerging technologies sector. He was a founding member of the Central Queensland Committee of the AICD and the Queensland Small Medium Enterprise Committee of CPA Australia and is a non-executive Director of RACQ.



Lea-Anne Bradley

Lea-Anne Bradley commenced as CEO in September 2020. She is a highly experienced philanthropic professional who has over 18 years' experience establishing and managing charitable trusts and fundraising initiatives.

Lea-Anne has worked extensively across areas of fundraising and strategy for the charitable sector within youth, education, health, conservation and international development. Her experience working for State Trustees, the HMSTrust and Equity Trustees enables her to bring a depth of knowledge in the philanthropic and grantmaking space to JVT. She holds a Master's degree in Social Investment and Philanthropy and has served as a committee and board member for charities within the cultural, education and disabilities sectors.

Operations update

This year we embraced new leadership. JVT's new CEO commenced in September 2020, bringing a wealth of experience gained across 20 years of her career in not-for-profits and management of a wide range of charitable trusts and grantmaking programs. In February 2021, Dr Ian Galloway AM accepted the transition of the role of Chair from Dr Cherrell Hirst AO.

This was the first full year with the current Board of Directors, and with the new Chair and CEO in place JVT undertook a strategic review in which we reconfirmed JVT's Vision, Mission, Scope and Goals and updated **Our Strategic Goals to 2025** to achieve this work. One particular change we highlight is within the strategies to achieve our work in communities where we introduced a new priority criteria for JVT's funding, focused on prevention and early intervention. Given our focus on children and youth we consider this a critical focus for philanthropic funding for the greatest long-term benefit for our communities.

Across our Communities, Partnerships and Growth Goals (highlighted on page 3), the core of JVT's focus remains on achieving transformative impact in country Queensland communities. Our Communities goal: to build strategic relationships to better understand the needs of communities and to inform our grant making and other activities, is central to this, and we have committed to the following strategies over the next three years to contribute to this goal.

- ▶ **Understand the needs of communities** and the drivers of transformative change so that we can better target our resources to improve the wellbeing and development of children, youth (and their families) in rural, regional, and remote Queensland communities.
- ▶ **Amplify our impact** by funding services and activities that reflect the following priorities:
 - a focus on prevention and early intervention;
 - targeting deep or multiple impacts;
 - an emphasis on partnerships and collaboration;
 - community-led, driven or informed; and
 - building the capacity of charitable organisations and the sector.

- ▶ **Understand and share our impact** and learnings to ensure we are making a positive difference.

We have expanded our work connecting not just with JVT grant recipients, who carry out the transformative work in our communities, but also with thought leaders and other philanthropic funders. We are delighted to be part of a growing Queensland funders network, who are actively engaging and exploring collaboration and co-funding opportunities, and we look forward to reporting more on this over time. As the African proverb goes: If you want to go fast, go alone. If you want to go far, go together. JVT is committed to supporting our communities in the long-term, and we know we can't do this alone. We welcome all parties who wish to work with us as we strive to contribute to the vision of a vibrant Queensland communities enriched by strategic giving.

If you are interested in joining with us in our ambitious mission, prospective grant recipients can find further information about JVT's grant making guidelines and process on our website and potential funding partners, thought leaders and those interested in contributing through donations or a gift in your Will can contact us to speak with our CEO via admin@jvtrust.org.au

Investment update

In July 2020 investment markets were still recovering from severe falls experienced when COVID-19 first disrupted the global economic landscape in February and March, and were still well below their pre-COVID levels. A continuation of favourable monetary policy settings from major central banks, coupled with fiscal stimulus measures from many governments helped underpin broad confidence in equity markets, which continued to rebound from their March 2020 low point and produce very strong returns across the 2021 financial year.

While extremely low interest rates constrained returns on defensive assets, the JVT growth asset exposures grew significantly in value as some equity markets – including Australia and the US – reached new all-time high levels towards the end of the financial year.

Our portfolio remained invested with a moderate long term growth setting of 36% defensive assets and 64% growth assets, and generated a net overall return of 16% for the year. With continued guidance from JBWere, the JVT capital grew from \$21.9 million at 1 July 2020 to approximately \$24 million at 30 June 2021.

Throughout the year \$651,000 in grants was distributed, ensuring we were able to still deliver on our mission despite the significant market volatility experienced earlier in 2020.

Together with JBWere, we continued to focus on prudently diversifying the portfolio both across and within growth and defensive asset classes with the aim of generating a strong risk-adjusted return. JVT also developed a responsible investment position for the portfolio which is aligned to our values and those of our current and future partners in Queensland communities, focussing on the environmental and social impacts of the companies we invest in. JBWere regularly monitor the portfolio to ensure the portfolio remains appropriately positioned.



Ashley Davis
Chair, Investment Committee

Financial summary

The John Villiers Trust

Statement of Surplus or Deficit and Other Comprehensive Income for the year ended 30 June 2021

		2021	2020
REVENUE			
	Franked Dividends	287,150	490,235
	Unfranked Dividends	116,564	272,477
	Distribution income	89,372	-
	Imputation credits on dividends	127,105	206,220
	Interest and other income	147,103	46,860
	Donations	26,017	5,000
		793,311	1,020,792
OPERATING EXPENSES			
	Administrative expenses	(58,871)	(119,838)
	Amortisation & depreciation	(19,946)	(22,965)
	Audit fees	(33,528)	(8,487)
	Employment costs	(159,024)	(237,076)
	Finance costs	(110)	(1,455)
	Insurance	(18,619)	(14,161)
	Investment Management	(105,307)	(49,553)
	Legal expenses	(5,811)	(7,401)
	Occupancy costs	(14,907)	(1,217)
	Software Licences	(11,812)	(17,176)
	Trustee commission	(38,000)	(34,493)
		(465,935)	(513,822)
OPERATING SURPLUS		327,376	506,970
	Net grants approved during the period	(782,901)	(1,270,345)
	Loss on the Sale of Assets	(4,669)	-
SURPLUS/(DEFICIT) FOR THE PERIOD		(460,194)	(763,375)
Other comprehensive income	Change in fair value of investments	2,760,652	(2,094,925)
TOTAL COMPREHENSIVE INCOME		2,300,458	(2,858,300)
	Attributable to Capital Account	2,300,458	(2,858,300)
		2,300,458	(2,858,300)

A full copy of The John Villiers Trust financial statements is available on the ACNC website or by contacting us at admin@jytrust.org.au

The John Villiers Trust

Statement of Financial Position

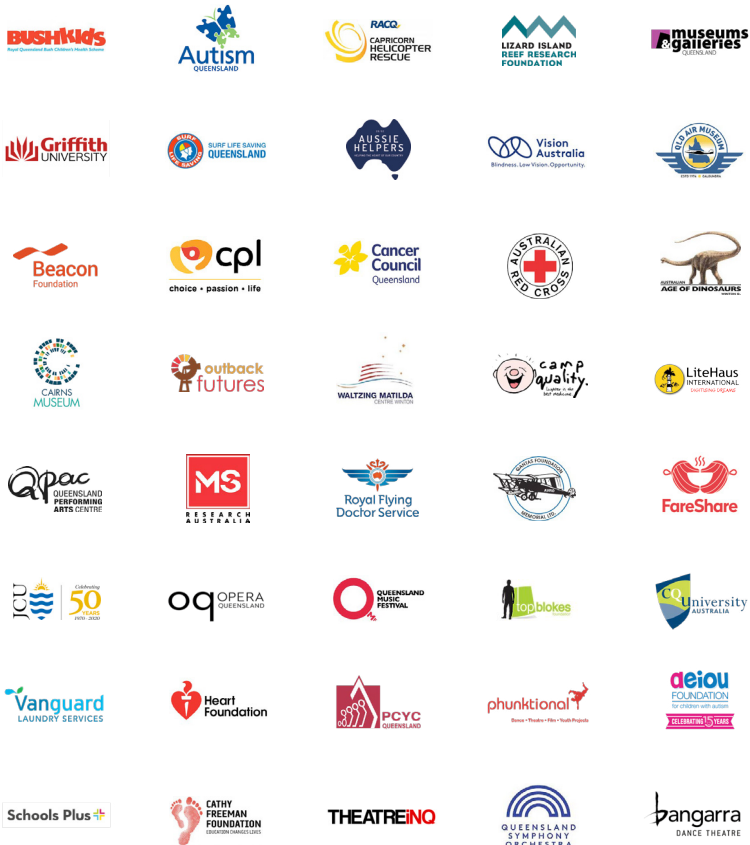
as at 30 June 2021

		2021	2020
CURRENT ASSETS			
	Cash and cash equivalents	1,571,924	2,009,399
	Trade and other receivables	230,613	386,153
	Other current financial assets	-	5,280
		1,802,537	2,400,832
NON-CURRENT ASSETS			
	Investments in financial assets	23,299,736	20,288,209
	Intangibles and depreciable assets	-	6,814
	Other assets	24,156	43,040
		23,323,892	20,338,063
TOTAL ASSETS		25,126,429	22,738,895
CURRENT LIABILITIES			
	Grants approved but unpaid	422,352	434,600
	Trade and other payables	74,726	100,431
	Lease liability	18,420	18,868
		515,498	553,899
NON-CURRENT LIABILITIES			
	Grants approved but unpaid	328,940	184,807
	Lease liability	-	18,656
		328,940	203,463
TOTAL LIABILITIES		844,438	757,362
NET ASSETS		24,281,991	21,981,533
ACCUMULATED FUNDS			
Attributable to Capital Account			
	Settlement sum	6,669,808	6,669,808
	Retained surplus	14,616,122	14,230,005
	Capital profits reserve	-	-
	Investments revaluation reserve	2,996,061	1,081,720
		24,281,991	21,981,533
TOTAL ACCUMULATED FUNDS		24,281,991	21,981,533



John Villiers loved country Queensland and its people. He knew there was something very special about both. It is this love that enables JVT to keep making meaningful change in his name.

JVT's \$9.8 million Community Support 2002 - 2021



OUT HERE FOR GOOD

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