



2018 ANNUAL REPORT



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TRUSTEES

Darvell M Hutchinson AM - Chairman

Ian D Galloway

Cherrell Hirst AO

Elizabeth M Jameson

Stephen B Muggleton

STAFF

Kerrie Mattiske - Queensland Manager



A warm smile from John (Jack) Villiers

JOHN'S LASTING LEGACY

The John Villiers Trust is a philanthropic trust which supports a wide range of charitable projects in Queensland that will enrich lives and strengthen social spirit.

The trust has a focus on organisations operating in remote and regional Queensland, particularly central Queensland, being the areas that John Villiers spent much of his life.

Established upon John Villiers' death in July 2002, the Trustees continue his legacy of giving to support the disadvantaged through programs in health and ageing, Indigenous advancement, education and vocational pathways, arts and culture and community wellbeing, particularly in outback and regional communities.

John Villiers (or Jack as he was commonly known) was an unassuming yet caring man, who spent much of his life in Central, Northern and Outback Queensland. He was born in England in 1912 to an English father and an Australian mother. He spent his early life at sea working on passenger and cargo ships travelling between England, Singapore, China and Japan on the Far East run, and to Australia.

In 1934, during the Great Depression, John moved permanently to Queensland to try his hand as a jackaroo. Following his discharge from service during World War II, he returned to his life as a jackaroo before purchasing his own 300 acre farm on the coast of north Queensland near Mackay.

He retired in 1966 and lived in Yeppoon and Rockhampton for many years. He died in Yeppoon, just short of his 90th birthday. John never married and his siblings predeceased him. In his will, he bequeathed his total estate of approximately \$6.75 million in perpetuity for the benefit of public charitable purposes in Queensland.

He was a quiet giver to many worthy causes during his lifetime, and today the Trustees continue his tradition to benefit future generations of Queenslanders.

To read more of John's life story, visit www.jvtrust.org.au



John Villiers visiting Autism Queensland in 1989

CHAIRMAN'S REPORT

I am delighted to present the 2018 Annual Report for the John Villiers trust.

The 2018 year was another year of growth and consolidation for the Queensland based and focused Trust. The Trust goes forward from strength to strength – in earnings, capital growth, human resources, and accountability. There were also two structural highlights – further Trustee appointments, and further committees formed.

In December 2017, the Trustees were joined by Ms Elizabeth Jameson and Dr Cherrell Hirst AO, bringing the total number of Trustees to five. We sincerely thank Elizabeth and Cherrell for agreeing to join the Villiers team. The depth and breadth of their respective professional experiences will be invaluable in the decision-making by the Board.

Trustees also implemented two additional formal Committees of the Board, further consolidating our governance obligations. In addition to our Investment Committee, which is chaired by me, the Governance Committee is chaired by Ms Elizabeth Jameson, and the Nominations and Remuneration Committee is chaired by Mr Stephen Muggleton.

We also extend our thanks to the two external members of the Investment Committee, Mr David Lane (Director, Pitcher Partners Wealth Management) and Mr Kevin Boyle (Director, JBWere), for their continuing generosity of time and expertise.

ECONOMY

The 2018 financial year was again a year of varied volatility in the Australian market. Our investment portfolio mainly comprises of Australian domestic listed companies, and sharp movements in the Australian economy can suddenly impact upon our earnings yield and capital growth. Today, global market predictions are uncertain. The current trade wars between the world's two largest economies – USA & China – make it difficult to predict what ultimate effect it may have on the Australian economy.

INCOME

The Trust achieved another sound year. Total Revenue decreased marginally to \$1,020,635 (last year \$1,046,314), however Other Comprehensive Income increased to \$2,192,870 when compared to previous year of \$1,772,149. Total Expenses increased to \$249,710 (last year \$197,957), reflecting expenditure on two major projects of the Trust, namely the rejuvenation of the memorial for John Villiers in Yepoon cemetery, and legal costs for our proposed application to the Supreme Court of Queensland to vary the Trust Deed.

The Operating Surplus for the year therefore decreased to \$770,925 from previous year \$848,357.

GRANT GIVING

Grants approved for the year totaled \$394,913 (previous year \$446,695).

All grants approved by the Trust, since the first given in 2004, now total over \$7.8 million.

The policy of the Trustees is to continue to retain a reasonable level of unapplied income funds to provide promptly for special projects. The total of retained income available for distribution as at 30 June 2018 is \$1,102,429 (last year \$872,786).

CAPITAL GROWTH

The total accumulated funds of the Trust (meaning its current net worth at market value) as at 30 June 2018 is \$21,812,743 compared to \$19,243,861 last year. This indicates that solid capital growth has been achieved again this year. The capital appreciation in our share portfolio this year is impressive, mainly due to our shareholding in CSL Limited. This significant progression is made possible only by the generous benefaction of John Villiers, who left his whole estate of \$6.67 million in 2002 to start his Trust.

TRUSTEES AND STAFF

I again welcome our new Trustees, Ms Elizabeth Jameson and Dr Cherrell Hirst AO, who, in the relatively short time as Trustees have contributed greatly to the advancement of The John Villiers Trust. Further, I sincerely thank the other members of our team – continuing Trustees Ian Galloway and Stephen Muggleton, and Queensland Manager Kerrie Mattiske, for their continued dedication to The John Villiers Trust.

THE FUTURE

The Trust is an established element of the Queensland philanthropic sector, and in collaboration with our grantees, it is forging ahead to tackle the challenging social needs that exist across Queensland society. The Trustees are constantly reviewing the Trust's philanthropic and strategic outlook, and more work is planned to further refine and target our granting strategy to meet emerging needs and to honour John Villiers' legacy wisely and fairly.

I'm sure that if John Villiers, a proud Central Queenslander, were here today, he'd be thrilled to see the achievements of his Trust so far, and would be keen to share its bright future in the endless decades which still lie ahead.



Darvell M Hutchinson AM
Chairman

GRANT GIVING

OUR PHILOSOPHY

We seek to support people and organisations to build more equitable communities and alleviate disadvantage, particularly in rural and regional communities. We have a focus on organisations operating in remote and regional Queensland, particularly Central Queensland, being the areas that John Villiers spent much of his life.

We seek to participate in projects that will support Queenslanders, enrich their lives and strengthen their social spirit.

OUR PROGRAM AREAS

We currently support projects within the following five areas:

ARTS & CULTURE

- ~ Engaging rural audiences
- ~ Fostering creativity for youth
- ~ Enabling participation by disadvantaged people

COMMUNITY WELLBEING

- ~ Enhancing community activities
- ~ Improving local facilities
- ~ Protecting and caring for the environment

EDUCATION & VOCATIONAL PATHWAYS

- ~ Engaging and retaining children and youth in education
- ~ Providing pathways to employment

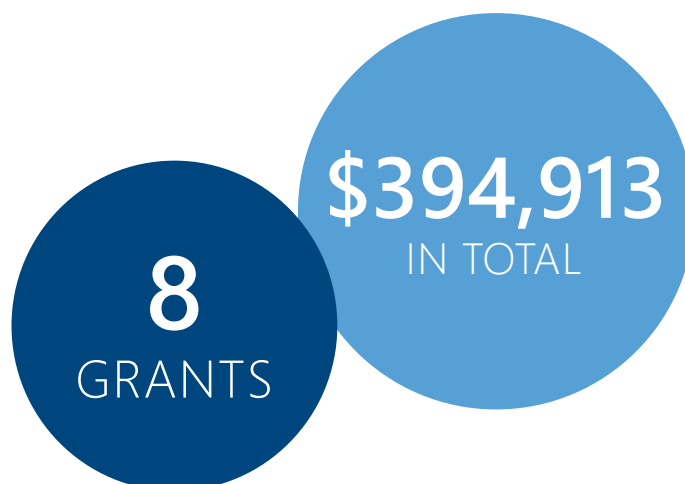
HEALTH & AGEING

- ~ Improving regional service infrastructure
- ~ Delivering programs for better health outcomes and quality of life

INDIGENOUS ADVANCEMENT

- ~ Creating initiatives that protect, sustain and empower Indigenous communities

2018 GRANTS



APPROVED GRANTS 2018

Organisation	Project name	Amount	Website
ARTS & CULTURE			
Opera Queensland	Composed in Queensland	\$59,153	https://operaq.com.au/
Queensland Ballet	QB's Tiny Regional Dancers	\$21,760	https://www.queenslandballet.com.au/
TheatreINQ	THiNQ OUT	\$25,000	http://www.theatreinq.com/
EDUCATIONAL & VOCATIONAL PATHWAYS			
Central Queensland University	The John Villiers Trust Paramedical CQUniCares Scholarships	\$60,000	https://www.cqu.edu.au/
HEALTH & AGEING			
FareShare	Five million cooked meals for charities	\$100,000	https://www.fareshare.net.au/
Hear & Say Centre for Deaf Children Limited	Telepractice Parent Training sessions	\$35,000	https://www.hearandsay.com.au/
Outback Futures	Remote2Go	\$50,000	http://www.outbackfutures.org.au/
INDIGENOUS ADVANCEMENT			
Greening Australia	Mungalla Environmental Social Enterprise	\$50,000	https://www.greeningaustralia.org.au/
REFUND OF PREVIOUS YEAR'S GRANT			
		(\$6,000)	
Total		\$394,913	

CASE STUDY: QUEENSLAND BALLET

Queensland Ballet (QB) pursues its vision to enrich lives through ballet through an extensive program of world-class performances; state, national and international tours; artist and art form development; and sharing quality, arts-based engagement experiences with community members of all ages.

Funding from the John Villiers Trust will enable delivery of QB's Regional Tiny Dancers in 2018-19, a skills development program for regional community dance teachers. This initiative will facilitate more children aged from 12 months to five years to experience the joy and developmental benefits of creative movement through a QB-endorsed program of early-years dance classes.

The program addresses issues stemming from geographic isolation which pose challenges to enhancing community activities, improving regional liveability and fostering creativity for youth. Through their participation in local training, knowledge-sharing and networking, regional dance teachers will be able to enhance their skills and gain the tools to better meet the needs of their communities.



Student enjoying the QB Regional Tiny Dancers program.

Families want to provide the best for their children, supporting their creative development, socialisation and wellbeing. For families living in Central Queensland with children who want to dance, there are fewer local learning opportunities. The dance teachers who are practicing locally have limited resources to maximise their creative and educational impact in communities; and they are particularly limited in access to professional development in evidence-based, early-years dance syllabus and training practice.

QB's Regional Tiny Dancers program will offer 20 dance teachers a subsidised 1.5-day training course hosted in either Rockhampton or Longreach, thus reducing potential financial and logistical barriers to attend. Accompanied by teaching resources and marketing collateral, the training will equip teachers with the practical knowledge and supporting materials to offer QB's Tiny Dancers in their local context.

At the completion of training, the dance teachers will be awarded a discounted one-year license to implement QB's Tiny Dancers courses in their communities.

QB will assist participating teachers to build awareness and market their studio's QB's Tiny Dancers classes through the Company's regional networks and communication channels. This co-promotion will substantially benefit these regional arts and cultural workers by raising the profile of their studios and celebrating their recent skills enhancement.

QB's Regional Tiny Dancers program will help to embed imagination, musicality and creativity through artistic, play-based learning in the next generation of young Queenslanders. We are grateful to The John Villiers Trust for assisting us to build our State's arts and cultural sector, connect communities, heighten industry best-practice and ultimately, impact Central Queensland in ways that improve community wellbeing.

<https://www.queenslandballet.com.au/>

CASE STUDY: QUEENSLAND BALLET (CONT'D)



Clockwise from top: Students participating in the QB Regional Tiny Dancers program.

CASE STUDY: THEATREiNQ



"I had so much fun working with TheatreiNQ, I learnt so many things that I will bring to my future performances and I am just so pleased of how it all went down with the planning. Thank you." – 13yrs

"It was an amazing experience and I would love to do it again." – 13yrs

"I thought this production was well put together which was also able to keep the attention of the audience but also displayed a message that social media is a good thing but has a bad side to it as well which was intertwining since it showed the good and bad sides about social media." – 16yrs

"Really well put together. Relevant and engaging." – Teacher



TheatreiNQ Workshops

TheatreiNQ is committed to providing positive, professional and vibrant theatre experiences to regional Queensland through live productions, training opportunities and promotion of locally produced works and artists.

THiNQ OUT is a two-year program to deliver quality theatre performances and training to regional and remote North Queensland communities. The project has been developed in direct response to requests from schools and community groups to bring TheatreiNQ's specialised training out to more remote Queensland centres. Working closely with councils, schools and local arts organisations, THiNQ OUT will develop relationships and on-going projects that will establish long-term collaboration between Townsville-based TheatreiNQ and the wider North Queensland region.

THiNQ OUT intends to work with each town to create a bespoke programme of workshops/performances that contribute to the cultural landscape already established. For instance, in Charters Towers the local theatre group and schools are interested in exploring Shakespeare so TheatreiNQ has created a three day Shakespearean workshop which will be open to the general public and will result in a performance incorporating Shakespearean scenes. Ingham is more interested in exploring physical comedy and clowning both in their schools and with their local actors. By listening to the communities and being flexible with delivery and content, THiNQ OUT can make genuine partnerships that will foster long-term accomplishments.

THiNQ OUT will head out in late 2018 to confirm the touring schedule for 2019/2020. The tour performance and training tour will be based on the work of the education programme that has been developed over the past few years.

<http://www.theatreinq.com/>

CASE STUDY: FARESHARE

FareShare operates Australia's largest charity kitchens, cooking 1.2 million meals a year for homeless shelters, women's refuges, crisis centres and disadvantaged schools. An action-focused organisation FareShare is powered by hundreds of volunteers who give up their time to chop, prep, pack and cook under the supervision of experienced chefs.

FareShare's plan to establish a Brisbane kitchen capable of cooking one million free, nutritious meals in its first year was made possible by a strategic collaboration with Foodbank Queensland (FBQ). The partnership plays to both organisations' strengths. FBQ will take responsibility for the supply of raw ingredients and the direct distribution of cooked meals to Queensland charities. FareShare will focus on their unique capability – high volume cooking of surplus food.

FareShare's custom built kitchen fired up its cookers in early October. So far 520 volunteers have registered to assist in the kitchens which are already producing 3,000 meals a day, all of which will be given away free of charge to Queenslanders in need.

The John Villiers Trust supported the kitchen by providing funding for three key pieces of food processing equipment – a vacuum packing machine, pump-fill station and combi oven – which enable the staff and volunteers to make short work of pallets of fresh vegetables and protein which would otherwise have gone to landfill.

<https://www.fareshare.net.au/>



Fareshare Launch

CASE STUDY: OUTBACK FUTURES

Outback Futures is a grassroots not-for-profit organisation that delivers mental and allied health and well-being services to isolated children and families in rural and remote communities of central west Queensland.

Unfortunately statistics are alarming when it comes to outcomes for our remote Queensland children.

- ~ Almost one third (32.2%) of children in very remote regions of Australia are considered developmentally vulnerable, compared to just 11% of metropolitan children.
- ~ The proportion of very remote students meeting the requirements at educational milestones is 19 and 48 percentage points lower than for the Australian population as a whole.
- ~ Students in remote areas demonstrate less positive attitudes towards life in terms of belonging, self-confidence, purpose, perseverance, compared to metropolitan students

The emotional, mental and academic implications of these vulnerabilities have the potential to drastically impact the trajectories of rural young people.

Despite the overwhelming need for mental health and educational support for young people in these isolated regions, accessibility is severely limited and sometimes impossible to access due to the geographical, technological and social barriers faced by these families. The implications of this lack of support are severe and are proving detrimental to the developmental, educational and general wellbeing outcomes for children and their families in rural and remote Queensland. Sentiments of isolation and helplessness are common and often exacerbate

existing stresses experienced by these families especially in current drought conditions.

Remote Therapy2Go provides young children with access to individualised online therapy programs to address specific developmental and educational vulnerabilities. The program to this point has been developed and implemented in a metropolitan setting, and consequently its use in rural and remote households is limited, due to the lack of contextual understanding, considerations and activities.

This project will enable Outback Futures to partner with Grow On Children's Occupational Therapy (Gold Coast) to develop a range of resources and activities tailored specifically to the local, remote context, ensuring children can connect with uniquely appropriate content and activities. Outback Futures aims to develop this program to be multidisciplinary, accessible, reliable and engaging.

The deeply appreciated support from this John Villiers grant, will contribute significantly to Outback Futures being able to develop and adapt an already successful city-based therapy software program for remote settings and engage an external technology consultant to support the adaption of the software and its ongoing development and maintenance during this pilot phase; and to allow ready access to technical support to ensure reliability of service delivery in a sustainable way.

This project will be initially rolled out in Central West Queensland communities including Longreach, Barcaldine, Blackall-Tambo and Winton.

<http://www.outbackfutures.org.au/>



L-R: Members of the Outback Futures Clinical Team; Remote speech and language therapy between Brisbane and a remote property.; Remote therapy work from a remote Queensland Property

CASE STUDY: GREENING AUSTRALIA

Greening Australia has been conserving and restoring Australia's landscapes at scale since in 1982. Through collaborative, science-based and innovative conservation programs, Greening Australia creates healthy and productive landscapes where people and nature thrive.

Aboriginal and Torres Strait Islander people have shared a strong connection to the Great Barrier Reef as Traditional Owners for over 60,000 years. Throughout the region, there are more than 70 Aboriginal and Torres Strait Islander Traditional Owner clan groups, each associating significant value to the Reef and its ecosystems.

There is significant investment occurring in the Great Barrier Reef and yet despite a clear opportunity for Traditional Owner participation in the Great Barrier Reef employment market, participation is very low and largely confined to the hospitality sector due to the limited pathways underpinned by an undervalued economic contribution of Traditional Owners in this landscape. Since 2016, Greening Australia has been working in partnership with the Nywaigi Aboriginal People of Mungalla Aboriginal Business Corporation to restore Queensland's coastal wetlands.

Mungalla Station owned by the Nywaigi Aboriginal people is 15 kilometres east of Ingham and encompasses 230 hectares of unique biodiversity wetlands that play a critical role in sustaining the health of the Great Barrier Reef Catchment and uphold Traditional Owner cultural values. The Mungalla Aboriginal Business Corporation holds title to Mungalla Station with a mandate to improve the economic and social position of the Nywaigi people.

In 2019, the Mungalla Environmental Social Enterprise will see Greening Australia and Mungalla Aboriginal Business Corporation jointly select 10 Indigenous participants to establish a native plant nursery on Mungalla Station. Participants will be supported by Greening Australia's qualified nursery and training staff and gain accredited training in Certificate 1 in Conservation and Land Management (Greening Australia is a Registered Training Organisation), allowing trainees to compete in local and regional environmental job markets outside of the nursery.



Mungalla Station

With newly acquired skills and infrastructure, Mungalla will be positioned to develop the initiative into a self-sustaining enterprise and provide an opportunity for Mungalla to become a competitor in this niche local plant propagation and planting product and services market.

The Mungalla Environmental Social Enterprise is modelled in self-reliant capacity whereby Indigenous communities can actively create jobs rather than solely rely on the job market and tap into the increasing investment opportunities in the Great Barrier Reef region including Greening Australia's Reef Aid program and emerging projects funded by government and private enterprise.

This year, the partnership was nominated for the Queensland Reconciliation Awards 2018.

Greening Australia acknowledges the Traditional Owners of the places in which we work and honours the deep cultural, social, environmental, spiritual and economic connection they share with their lands and waters.

<https://www.greeningaustralia.org.au/>

CASE STUDY: CENTRAL QUEENSLAND UNIVERSITY

John Villiers Trust has supported CQUniversity since 2012, enabling the University to acquire a brand new ambulance used for paramedic students and start delivering AIME in Rockhampton, a mentoring program supporting Indigenous high-school students.

CQUniversity is Australia's most engaged and inclusive university. Founded in Central Queensland over 50 years ago, CQUniversity now delivers 300+ vocational and higher education courses, supporting the educational aspirations of over 30,000 students across Australia.

In 2018, the John Villiers Trust renewed its support to CQUniversity with a \$60,000 grant over three years. CQUniversity has the highest proportion, amongst all universities across Australia, of students from low socio-economic backgrounds, and therefore relies heavily on philanthropic support from its community and industry partners, to offer life-changing scholarships under its CQUniCares program.

CQUniversity will award early 2019 two John Villiers Trust Paramedical Student CQUniCares Scholarships, to support two Queenslanders commencing at CQUniversity in Term 1 2019 in the Bachelor of Paramedic Science course.

Each Scholarship is valued at a maximum of \$30,000 over three academic years, and will support two students up to graduation late 2021. It is hoped that the scholarships will enable two students, who would not otherwise be able to afford university, to enter and succeed at CQUniversity. Scholarships enable students to concentrate on their studies without the stress caused by financial difficulties.

CQUniversity Bachelor of Paramedic Science is a well-recognised gateway to a role as a health professional in emergency medicine and retrieval. CQUni graduates contribute to the well-being and prosperity of communities across Queensland.

Thanks to the support from John Villiers Trust, the two Scholars will develop foundation knowledge in sciences, human body systems, study and research skills and paramedic practice. Their training will focus on disease processes and emergency treatment, and include practical placements in paramedic care, enabling them to graduate work ready and make a difference in their communities.

<https://www.cqu.edu.au/>



CQUniversity students in Rockhampton benefiting from the CQUniCares program

FINANCIAL SUMMARY

THE JOHN VILLIERS TRUST – STATEMENT OF SURPLUS OR DEFICIT AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2018

		2018	2017
Revenue			
	Franked dividends	592,669	624,116
	Unfranked dividends	150,362	123,940
	Imputation credits on dividends	254,001	267,479
	Interest income	23,603	30,779
		1,020,635	1,046,314
Expenses			
	Administrative expenses	28,152	14,332
	Amortisation & Depreciation	2,470	2,511
	Audit fees	9,038	9,713
	Insurance	11,314	9,630
	Legal expenses	28,416	1,209
	Employment costs	89,911	78,282
	Office Rental	34,531	35,587
	Software Licences	10,660	11,475
	Trustee commission and expenses	35,218	35,218
		(249,710)	(197,957)
Operating Surplus		770,925	848,357
Net grants approved during the year		394,913	446,695
Deficit/surplus for year		376,012	401,662
Other comprehensive income	Change in fair value of investments	2,192,870	1,772,149
Total Comprehensive Income		2,568,882	2,173,811
	Attributable to Capital Account	2,239,239	1,917,072
	Attributable to Income Account	329,643	256,739
		2,568,882	2,173,811

THE JOHN VILLIERS TRUST – STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

		2018	2017
Current Assets	Cash and cash equivalents	1,102,570	1,538,822
	Trade and other receivables	388,095	387,722
		1,490,665	1,844,831
Non current assets	Investments in financial assets	20,815,023	17,875,925
	Intangibles and depreciable assets	8,376	10,051
Total Assets		22,314,064	19,812,520
Current liabilities	Trade and other payables	35,408	21,964
	Grants approved but unpaid	465,913	546,695
Total liabilities		501,321	568,659
Net assets		21,812,743	19,243,861
Attributable to:			
Capital Account	Settlement sum	6,669,808	6,669,808
	Capital profits reserve	6,282,670	6,081,667
	Investment revaluation reserve	7,757,836	5,619,600
		20,710,314	18,3781,075
Income account	Retailed surplus	1,102,429	872,786
Total Accumulated Funds		21,812,743	19,243,861

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Annual Report Production: Nicole Scriven

Front Cover (L-R): Queensland Ballet Regional Tiny Dancers, FareShare