



2016 Annual Report



CONTENTS

JOHN'S LASTING LEGACY.....	PAGE 5
CHAIRMAN'S REPORT.....	PAGE 6
GRANT GIVING.....	PAGE 8
2016 GRANTS.....	PAGE 9
CASE STUDIES.....	PAGE 11
AUSDANCE QUEENSLAND.....	PAGE 12
QUEENSLAND SYMPHONY ORCHESTRA.....	PAGE 13
ST VINCENT DE PAUL SOCIETY QUEENSLAND.....	PAGE 14
HEAR & SAY CENTRE FOR DEAF CHILDREN LTD.....	PAGE 15
THE CENTRE FOR APPROPRIATE TECHNOLOGY.....	PAGE 17
ROCKHAMPTON RIDING FOR THE DISABLED.....	PAGE 19
FINANCIAL SUMMARY.....	PAGE 21



TRUSTEES

Darvell M Hutchinson AM - Chairman

Christopher R P Barnard

Ian D Galloway

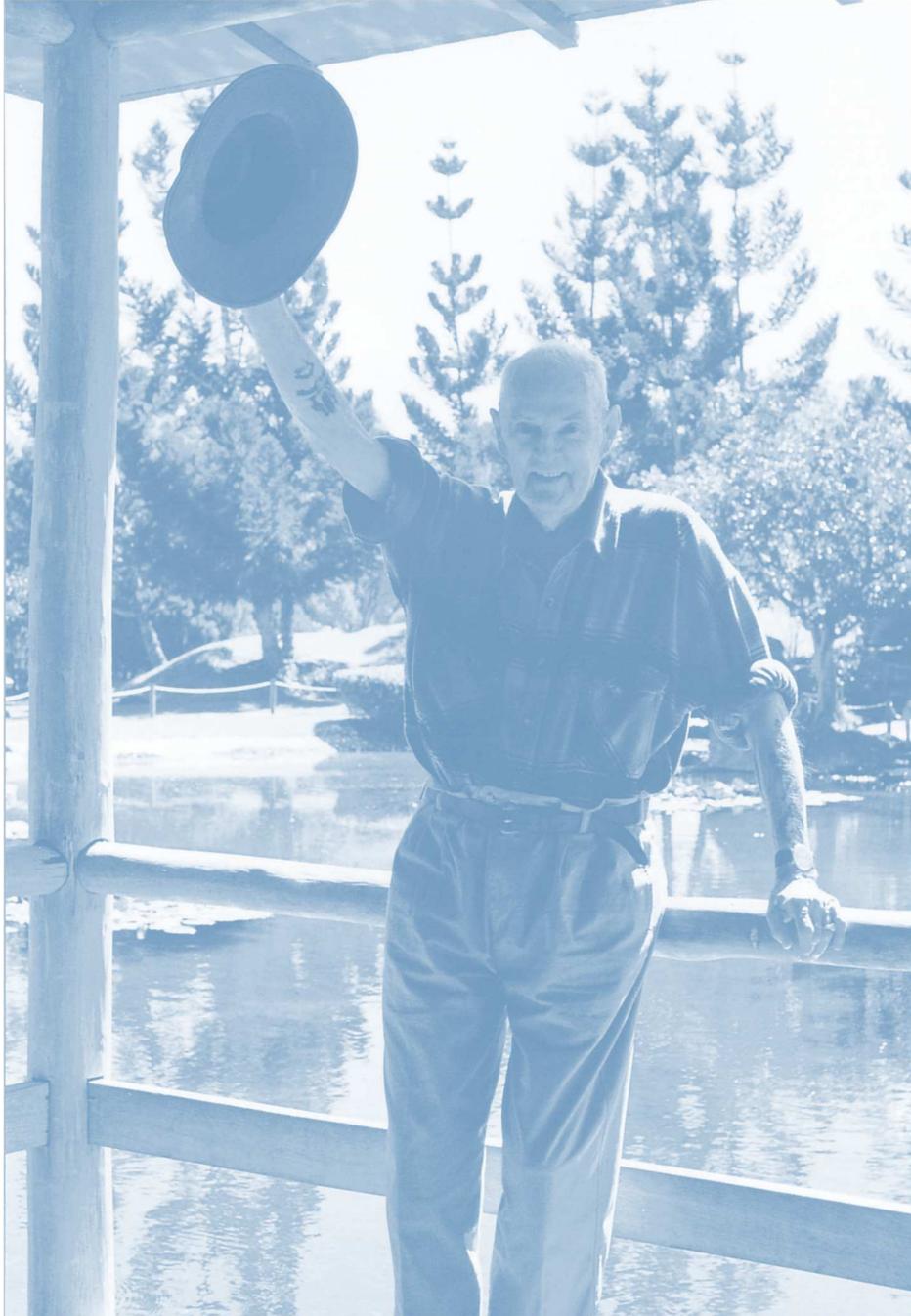
Stephen B Muggleton

STAFF

Kerrie Mattiske - Queensland Manager

Sarah Bartak, Grants Officer (until March 2016)

Glen Thomson, Finance Executive (until March 2016)



A warm smile from John (Jack) Villiers

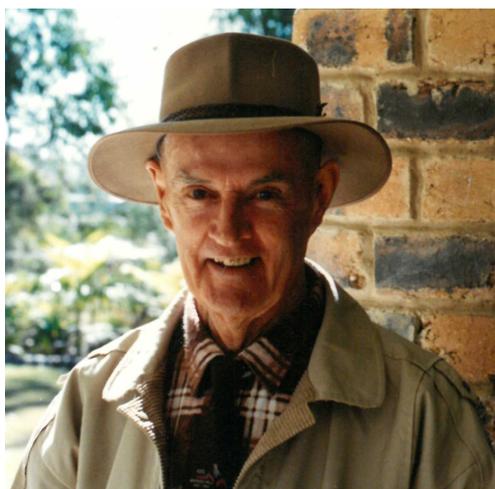
JOHN'S LASTING LEGACY

THE JOHN VILLIERS TRUST IS A PHILANTHROPIC TRUST WHICH SUPPORTS A WIDE RANGE OF CHARITABLE PROJECTS IN QUEENSLAND THAT WILL ENRICH LIVES AND STRENGTHEN SOCIAL SPIRIT.

THE TRUST HAS A FOCUS ON ORGANISATIONS OPERATING IN REMOTE AND REGIONAL QUEENSLAND, PARTICULARLY CENTRAL QUEENSLAND, BEING THE AREAS THAT JOHN VILLIERS SPENT MUCH OF HIS LIFE.

Established upon John Villiers' death in July 2002, the Trustees continue his legacy of giving to support the disadvantaged through programs in health and ageing, Indigenous advancement, education and vocational pathways, arts and culture and community wellbeing, particularly in outback and regional communities.

John Villiers (or Jack as he was commonly known) was an unassuming yet caring man, who spent much of his life in Central, Northern and Outback Queensland.



John Villiers visiting Autism Queensland in 1989

He was born in England in 1912 to an English father and an Australian mother. He spent his early life at sea working on passenger and cargo ships travelling between England, Singapore, China and Japan on the Far East run, and to Australia.

In 1934, during the Great Depression, John moved permanently to Queensland to try his hand as a jackaroo. Following his discharge from service during World War II, he returned to his life as a jackaroo before purchasing his own 300 acre farm on the coast of north Queensland near Mackay. He retired in 1966 and lived in Yeppoon and Rockhampton for many years. He died in Yeppoon, just short of his 90th birthday.

John never married and his siblings predeceased him. In his will, he bequeathed his total estate of approximately \$6.75 million in perpetuity for the benefit of public charitable purposes in Queensland.

He was a quiet giver to many worthy causes during his lifetime, and today the Trustees continue his tradition to benefit future generations of Queenslanders.

To read more of John's life story, visit www.jvtrust.org.au

CHAIRMAN'S REPORT

I AM DELIGHTED TO PRESENT THE 2016 ANNUAL REPORT FOR THE JOHN VILLIERS TRUST.

The 2016 financial year will long be remembered as a most significant year in the evolution of The John Villiers Trust - the year of the transition of its operations from Melbourne to Brisbane.

The financial year was a "half-way" year of operations - the first half under management in Melbourne, and the latter part under the Trust's own management in Brisbane.

We wish to record our grateful thanks to the trustees and management of the Helen Macpherson Smith Trust for their highly professional management of The John Villiers Trust since its inception in 2002.

The planned Transition Strategy, as referred to in last year's Annual Report, has now been successfully completed.

Each of the three Brisbane - based Trustees - Christopher Barnard, Dr. Ian Galloway, and Stephen Muggleton - has made a valuable contribution towards advancing the goals of the Trust. Our Queensland Manager, Mrs Kerrie Mattiske, commenced her part-time role in late January 2016, and quickly demonstrated the depth of her business and professional skills, and her calm yet sound leadership qualities.

So the new office of the Trust at Teneriffe is now fully operational, and receives constant enquiries from charitable bodies across Queensland.

ECONOMY

The 2016 financial year experienced volatility in the Australian market. However, The John Villiers Trust maintained its support for Queensland charitable projects by approving 16 grants totalling \$601,384 during the financial year.

There were a few profit downgrades relating to our share investments, particularly in the Australian mining industry, but such shares have been retained in the portfolio for long-term benefits.

INCOME

The Trust achieved another steady year of income generation. Total revenue for the year was \$992,442 (down from \$1,306,681 last year, which included extraordinary revenue from Rio Tinto and Telstra off-market share buy-backs, but it was similar to the 2014 revenue of \$950,901). Total expenses increased to \$221,552 (\$137,776 last year). Some of these expenses relate to one-off relocation and establishment expenses due to the transition of the Trust's operations to Brisbane. As a result, net operating surplus for the year was \$770,890 compared to \$1,168,905 for the previous year.

The Total Comprehensive Income figure for the year was a deficit of \$573,301 due to the decrease in the market value of the portfolio at year end. This figure should be viewed against the Unapplied Income still retained at balance date of \$731,047.

GRANT GIVING

Grants approved for the year were steady when compared to financial year 2014, as the previous financial year 2015 included an extra-ordinary level of grants appropriated from unapplied income built up over previous years. It has been the policy of the Trustees to retain a reasonable level of unapplied income funds to provide urgent support, such as a natural disaster in a region. Such was the case in the establishment of the John Villiers Cyclone Social Recovery Fund in March 2015. In July 2015, two grants were made from this fund to assist organisations in Central Queensland affected by Tropical Cyclone Marcia.

TRUSTEES

I express my sincere thanks to my fellow Trustees: Chris, Ian and Stephen for their contributions to the advancement of the Trust.

THE FUTURE

The John Villiers Trust has come a long way since it commenced its grantgiving twelve years ago.

The ever-ongoing challenge for the Trustees is to ensure we honour John Villiers' legacy wisely and fairly. This will be possible if we work closely with the charities we choose to partner. We also seek to leverage the social outcomes sought through sound collaborations with other like-minded Trusts.

So, we look forward to working with many Queensland charities dedicated to improving the social needs of Queenslanders.



Darvell M Hutchinson AM
Chairman



Top and bottom: Brian Robinson exhibition, Cairns Regional Gallery,

Middle: Jarjums Life Musuem, Cherbourg (QPAC)

GRANT GIVING

OUR PHILOSOPHY

We seek to support people and organisations to build more equitable communities and alleviate disadvantage, particularly in rural and regional communities.

We have a focus on organisations operating in remote and regional Queensland, particularly Central Queensland, being the areas that John Villiers spent much of his life.

We seek to participate in projects that will support Queenslanders, enrich their lives and strengthen their social spirit.

OUR PROGRAM AREAS

We currently support projects within the following five areas:

ARTS & CULTURE

- Engaging rural audiences
- Fostering creativity for youth
- Enabling participation by disadvantaged people

COMMUNITY WELLBEING

- Enhancing community activities
- Improving local facilities
- Protecting and caring for the environment

EDUCATION & VOCATIONAL PATHWAYS

- Engaging and retaining children and youth in education
- Providing pathways to employment

HEALTH & AGEING

- Improving regional service infrastructure
- Delivering programs for better health outcomes and quality of life

INDIGENOUS ADVANCEMENT

- Creating initiatives that protect, sustain and empower Indigenous communities

2016 GRANTS

\$601,384 IN GRANTS

16 PROJECTS

Including:

3 NEW MULTI YEAR GRANTS

2 MAJOR GRANTS OF \$100,000 EACH

5 MULTI YEAR PROJECTS CONTINUING

APPROVED GRANTS

ARTS & CULTURE

AUSDANCE QUEENSLAND

\$45,487

Career Slam & Community Bounce

www.ausdanceqld.org.au

KEPPEL COAST ARTS COUNCIL INC

\$20,000

"Marcia the Musical"

Yeppoon

www.keppelcoastarts.org.au

QUEENSLAND PERFORMING ARTS CENTRE

\$40,000

Jarjums Life Museum

SE Qld and Wide Bay Burnett

www.qpac.com.au

QUEENSLAND SYMPHONY ORCHESTRA

\$31,000

QSO Regional Schools and Community Engagement Program

<https://qso.com.au>

COMMUNITY WELLBEING

COMMUNITY LEGAL CENTRES QUEENSLAND

\$14,288

Training Rural and Remote Lawyers

Qld wide

communitylegalqld.org.au

CPL— CHOICE PASSION LIFE (CEREBRAL PALSY LEAGUE)

\$50,000

Townsville Fitout Project

www.cpl.org.au

ST VINCENT DE PAUL SOCIETY

\$16,000

Vinnies Townsville—Enabling the Information Age

[whhttps://www.vinnies.org.au](http://www.vinnies.org.au)

EDUCATIONAL & VOCATIONAL PATHWAYS

DEAF CHILDREN AUSTRALIA

\$60,000

Deaf Youth Work Experience program in Queensland
SE Qld

[deafchildreناustralia.org.au](http://deafchildreनाustralia.org.au)

HEALTH & AGEING

AUSTRALIAN CERVICAL CANCER FOUNDATION HEALTH PROMOTION CHARITABLE TRUST

\$15,000

Cervical Cancer Awareness program for Schools
North Queensland

<https://accf.org.au>

HEAR AND SAY—CENTRE FOR DEAF CHILDREN LIMITED

\$20,000

Hear and Say Telepractice Therapy Program
Qld wide

<https://www.hearandsay.com.au>

MONTROSE THERAPY & RESPITE SERVICES

\$50,000

Implement and deliver the Tele-Therapy system for regional and rural clients
Qld wide

www.montrose.org.au

INDIGENOUS ADVANCEMENT

AUSTRALIAN RED CROSS SOCIETY—QUEENSLAND DIVISION

\$15,000

Evaluation of Community Programs in Woorabinda

www.redcross.org.au

THE CENTRE FOR APPROPRIATE TECHNOLOGY

\$100,000

Live and Thrive on Country
Far North Qld

www.cat.org.au

THE ROCKHAMPTON GRAMMAR SCHOOL

\$100,000

The John Villiers Trust/RGS Agricultural Scholarship

www.rgs.qld.edu.au

JOHN VILLIERS CYCLONE SOCIAL RECOVERY FUND

ROCKHAMPTON RIDING FOR THE DISABLED

\$20,000

Rebuild Shade Structure over Riding Arena

ROYAL FLYING DOCTORS SERVICE (QLD)

\$8,450

Resilience Capacity Building Program
Central Qld

www.flyingdoctor.org.au

CASE STUDIES



2016 GRANT SNAPSHOTS
clockwise from top left: Ausdance at
Mercy College Mackay; Oriners solar
project, The Centre for Appropriate
Technology; QPAC and the Jarjums
Life Museum exhibition in Cherbourg,
QSO Regional Rehearsal Workshop

AUSDANCE QUEENSLAND

\$45,487 OVER 12 MONTHS FOR CAREER DANCE SLAM AND COMMUNITY BOUNCE PILOT

DANCING THROUGH CENTRAL QUEENSLAND

Ausdance Queensland is the state's peak advocacy, advisory and service organisation for dance. Its programs and services generate an environment where new ideas can flourish, artists can continue to explore and excel and communities can see and participate in dance.

In 2016, a grant from The John Villiers Trust enabled Ausdance Qld to provide a program of opportunities for regional Queensland communities to access dance activities that develop creative capacity. Empowering communities to realise greater creative potential, the activities contribute to building a dynamic and innovative regional culture where communities can maintain mental and physical wellbeing.

Addressing the challenge of regional isolation, the *Career Dance Slam and Community Bounce 2016* pilot program provided 394 participants from Mackay, Rockhampton, Longreach, Gladstone, Blackall and Muttaborra to access dance activities not otherwise readily available.

Through a suite of dance workshops and forums facilitated by four professional dance artists the program informed participants of the range of dance career options available, the pathways available to explore these options, and the appropriate skill sets needed to pursue these careers. Workshops also shared practical tools

and processes with the regions' arts practitioners, teachers, and community members, empowering participants with the means to safely and enjoyably access, teach, participate in, and appreciate contemporary dance.

In addition, primary and secondary students were introduced to contemporary dance through tailored classes that built skills in creativity, advanced technique, imparted philosophy, shared repertoire and progressed choreographic practice.

The pilot program also enabled Ausdance Qld to improve their understanding of the unique dance needs and dynamics of each community and to build relationships with key stakeholders. This will facilitate the building of a vibrant regional dance culture to connect and empower communities through dance. ■



QUEENSLAND SYMPHONY ORCHESTRA

\$31,000 OVER 12 MONTHS FOR REGIONAL SCHOOLS AND COMMUNITY ENGAGEMENT

BRINGING MUSICAL EXPERIENCES TO REGIONAL QUEENSLAND

Queensland Symphony Orchestra's Regional Schools and Community Engagement Program has been developed to deliver high quality music education programs and musical experiences to engage people in regional Queensland communities.

The size and location of regional communities can be a factor in the kind of education, artistic and cultural opportunities available to its residents.

As the State's sole professional symphony orchestra and its largest performing arts company, QSO is committed to creating extraordinary musical experiences for communities across the state.

In 2016, funding from The John Villiers Trust enabled QSO to engage with communities in Atherton, Ayr, Bundaberg, Cairns, Caloundra, Gordonvale, Kuranda, Mackay, Rockhampton and Townsville. The Program complements QSO's regional concerts and is made up of Regional Workshops, Instrument Demonstrations and Choral Workshops.

Regional Workshops are designed to complement Queensland's instrumental and classroom music experiences for students and community musicians.

Interactive educational activities include "meet the musician sessions" (providing an opportunity to learn about life as a professional musician), side by side workshops where students have the opportunity to play as an ensemble with QSO musicians, and high school workshop rehearsals with QSO musicians. The program also includes instrument demonstrations to primary school students.

These interactive performances bring the QSO to schools in smaller communities that don't have easy access to our regional performances.

Because of the funding received from The John Villiers Trust, QSO can continue to champion music education and connect with communities by creating extraordinary musical experiences that resonate with music lovers across our home State of Queensland. ■

ST VINCENT DE PAULS SOCIETY QUEENSLAND

\$16,000 FOR THE VINNIES ENABLING INFORMATION AGE PROJECT

ASSISTING REGIONAL VOLUNTEERS THROUGH ACCESS TO TECHNOLOGY

The St Vincent de Paul Society has been working with vulnerable and disadvantaged people in North Queensland since 1906. Much of the support provided in the community is delivered through the Society's volunteers who selflessly commit time and energy to helping those in need. The average age of the 600 volunteer members in North Queensland is nearing 70 years.

Volunteers in regional and remote locations can travel vast distances to provide home visits and emergency relief to people in need. The Society is one of the only charities in Australia that still deliver services through home visitation.

During home visits, volunteers often require access to forms and client databases, as well as general information on local community support services. To ensure the Society's support for disadvantaged Australians is efficient and effective, it is also critical that volunteers capture local service data that can inform service development. Many of the Society's aged volunteers have found it difficult to adapt to this change due to their limited IT skills and lack of familiarity with technology.

In May 2016, The John Villiers Trust made a grant of \$16,000 to equip and upskill the Society's aged, regional and remote volunteers with iPads and basic digital literacy training. The Regional Training Package has involved group and one-on



Patrick, Elizabeth and Ron training on ipads

-one workshops across the region.

The benefits of the project extends to volunteers, the Society and the broader community. By helping volunteers to feel confident, comfortable and safe using computers and the internet, communities will see improved access to business and job opportunities, health, education and government services. An improved quality of service delivery will also have a positive impact on the 30,000 disadvantaged and vulnerable people the Society assists in the region each year . ■

HEAR AND SAY CENTRE FOR DEAF CHILDREN LTD

\$20,000 FOR THE TELEPRACTICE THERAPY PROGRAM

FAMILY TRAINING SESSIONS IN LISTENING AND SPOKEN LANGUAGE THERAPY

Hear and Say is a Queensland wide charity that enables families to achieve optimal outcomes for their children with hearing loss by teaching them to listen and speak. This is achieved using a world leading service delivery model, which combines modern hearing technology such as the cochlear implant with specialised Listening and Spoken Language Therapy.

Children with hearing impairments living in remote or regional areas struggle to access necessary services, with their families often having to travel long distances to receive the help that they need. To alleviate this issue, Hear and Say created the Telepractice Program in 1998, which enables children with hearing impairments from anywhere across Queensland to undertake Listening and Spoken Language Therapy via PC-based videoconferencing.

The Telepractice Program is now being expanded by adding Family Training Sessions. These involve multiple families having online sessions together with Hear and Say staff (Listening and Spoken Language Specialists, Occupational Therapists and Social Workers), who will guide them through the issues that can arise for children with hearing impairments.

Currently, Hear and Say is creating the final plans for the content that will be included in the sessions. This material will deliver Listening and

Spoken Language Therapy in a way that is engaging for everyone involved, and encourages families to share their learnings with one another. In addition to this, Hear and Say are also ensuring that the appropriate technology is in place to facilitate the sessions.

Hear and Say recently held a trial session involving two children and their parents. Activities undertaken included introductions from the children, a book reading of "Liam the Superhero" (a story about a child with a cochlear implant) and subsequent discussion around hearing technology, and the children making a puppet of themselves to discuss differences in people. The session was successful in stimulating interaction between the children, and getting the families involved in discussions about hearing and the differences in people.

Hear and Say received overwhelmingly positive feedback from the parents involved, and another trial session will be held soon.



Hear and Say Telepractice session in progress, with Hear and Say Listening and Spoken Language Specialist Michelle providing therapy to William and his mother Rosie.

Once fully implemented, these Family Training Sessions will give Telepractice families a level of Listening and Spoken Language Therapy that is equal to Hear and Say's face-to-face service delivery. The outcomes of this is that participating families will:

- See their children's listening and spoken language develop at a rate that is equal with children the same age with standard-level hearing.
- Have access to a support network of other families in a similar situation to themselves.

- Have the opportunity to learn from both Hear and Say staff and other families in a positive environment.

The Family Training Sessions represent the next advancement in Hear and Say's Telepractice Program, and will enable Hear and Say to help families in remote and regional areas in more ways than ever before. The Hear and Say Centre looks forward to empowering families across Queensland with the information and skills needed to assist their children with hearing loss, so that these children can attend mainstream schooling, have wider career choices and become involved members of their communities. ■

THE CENTRE FOR APPROPRIATE TECHNOLOGY

\$100,000 OVER 2 YEARS FOR LIVE AND THRIVE ON COUNTRY STAGE 2

The Live and Thrive on Country stage 2 grant follows from a grant that The John Villiers Trust gave in 2013, to support remote Queensland Indigenous people to:

Live — support the development and self management of safe, appropriate infrastructure

Thrive — support and foster the development of sustainable livelihoods, jobs and economic independence

On Country — on their traditional lands

In July 2015, The John Villiers Trust granted \$100,000 over 2 years to further support these initiatives.

One of these initiatives included the pilot program at Oriners Rangers Base on Cape York. This project was a partnership between the Centre for Appropriate Technology and the Alternative Technology Association, utilizing volunteer solar installers from the southern states to design and install a stand alone solar power system to support a remote indigenous conservation program and carbon farming business. An example of the need for enabling sustainable infrastructure that support livelihoods on country, this project proved highly successful and the plan is to expand this project to other interested indigenous groups on the Cape in the near future.

With a direct focus on fostering sustainable livelihoods, another project supported under the program includes participatory strategic planning workshops with the Darrba Land Trust, near the Hopevale region of Cape York. The planning workshops, co-sponsored by the State Government, involved the Centre for Appropriate Technology facilitating a series of participatory planning workshops over an 18 month period, attended by key elders and members from the various and dispersed family groups involved.



Oriner Rangers Base stand alone solar power system

The aim being to bring people together to enable a shared unified vision for the development of economic and social outcomes from their traditional land through the creation of the "Darrba Future Plan".

In supporting community based innovation and infrastructure, a stand out project under the Live and Thrive on Country program is the Burri Gummin (One Fire) Yarrabah Affordable Housing Project. The project aims to break new ground by pioneering the first application of a "Community Land Trusts" model of affordable home ownership in an indigenous community. This approach has been highly successful in the US, Canada and Europe at providing affordable home ownership to low income and disadvantaged communities. Research has suggested this

approach will work well for indigenous communities. The project tests this assertion via an initial feasibility project building on the aspirations of a group of committed local residents who first proposed and continue to champion the idea.

To date the project has secured additional funding to support the project, secured and surveyed a 2-hectare site in Yarrabah, completed a range of participatory design workshops and engaged the pro-bono support of key institutions including the University of Sydney, University of Melbourne and the University of Western Sydney.

Importantly the project aims to include 5 small villa type houses owned by individuals with disabilities, with ownership and other support services provided under the community land trust. The vision for the project includes the aim *"to help the recovery and healing of those that are less fortunate, both elderly and young people, by creating the opportunity for them to achieve home ownership so they have a home to call their own"*.

The Centre for Appropriate Technology believes the projects that are able to be performed under the Live and Thrive on Country program have systemic impacts on the remote indigenous communities involved. *"We arrive on the invite of the community to help bring the resources they need to achieve their own aspirations for a better future from their remote traditional lands. It starts with helping secure a clean drinking water supply ... and builds to a vision and plan for economic independence"* states Peter Renehan, Chairman of CAT and Arrernte Traditional Owner. ■



Top: Participatory strategic planning workshops—Darrba

Bottom: Oriner Rangers Base solar power project

Right: Community consultation Yarrabah

ROCKHAMPTON RIDING FOR THE DISABLED

\$20,000 TO REBUILD SHADE STRUCTURE OVER RIDING ARENA

REBUILDING SOCIAL INFRASTRUCTURE AFTER THE CYCLONE

Rockhampton Horse Riding for the Disabled is a volunteer based organisation that has been providing opportunities for riders with disabilities to enjoy horse-based activities in the Rockhampton area since 1978. Currently 40 riders actively participate on Wednesday and Sunday mornings starting with a trail ride around the perimeter of the grounds and then around forty minutes of mounted games activities under shade. These activities provide innumerable benefits to participants including improved balance, strengthened muscles, better coordination, increased endurance, improved range of movement, sense of wellbeing and achievement.

On the 20th February 2015 cyclone Marcia totally destroyed the structure that shaded our dressage arena. Our dedicated volunteers worked tirelessly alongside community members during the clean up to remove the many fallen trees, repair fences and attend to many other tasks requiring attention due to the damage caused by the cyclone.

The twisted steel from the damaged structure was not something that could be easily demolished by the volunteers, so skilled tradesmen were called in to carry out the demolition and removal. As there were many Central Queenslanders affected by the cyclone it was some time before we were able to find a crew with the capacity to answer our call.

During this time it was not possible to conduct our usual activities due to the lack of shade with the extreme heat and limited level ground. The covering is also beneficial in providing shade in



Above: Shade Shelter September 2016, Rockhampton Riding for the Disabled.

the arena for our prized Matilda turf surface which is preferable to the usual sand surface of equine arenas.

Fundraising began in earnest and we were fortunate enough to gain a sufficient amount to allow construction of a replacement shade structure that was completed in late November 2015. Since then we have held many carefree regular riding days along with other special

events utilising the great shade.

March 19th 2016 saw the official opening of the newly constructed shade cover to thank the many contributors to the clean-up and fund raising efforts, with many local dignitaries in attendance.

July 24th 2016 was the date chosen to hold our first gymkhana fun day where nineteen riders competed in Dressage, Prix Caprilli, Trail and Novelty events with some of the riders competing unassisted for the first time,

impressing families and volunteers.

Rockhampton Horse Riding for the Disabled would be unable to continue without the never ending dedication of our volunteers and the generosity of organisations such as The John Villiers Trust. We are greatly appreciative of the funding provided. ■



FINANCIAL SUMMARY

THE JOHN VILLIERS TRUST

STATEMENT OF SURPLUS OR DEFICIT AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2016

		2016 \$	2015 \$
REVENUE			
	Franked dividends	587,215	798,396
	Unfranked dividends	109,678	103,776
	Imputation credits on dividends	251,663	342,169
	Interest income	43,886	62,340
		992,442	1,306,681
EXPENSES			
	Audit fees	(9,000)	(9,600)
	Management and consultancy fees	(46,800)	(75,000)
	Legal expenses	(23,895)	(1,179)
	Trustees' commission & expenses	(40,393)	(35,612)
	Other operating expenses	(101,464)	(16,385)
		(221,552)	(137,776)
OPERATING SURPLUS		770,890	1,168,905
	Net grants approved during year	(601,384)	(1,249,765)
	(DEFICIT) / SURPLUS FOR YEAR	169,506	(80,860)
Other comprehensive income	Change in fair value of investments	(742,807)	95,530
TOTAL COMPREHENSIVE INCOME		(573,301)	14,670
	Attributable to Capital Account	(745,578)	376,012
	Attributable to Income Account	172,277	(361,342)
		(573,301)	14,670

THE JOHN VILLIERS TRUST
 STATEMENT OF FINANCIAL POSITION
 AS AT 30 JUNE 2016

		2016 \$	2015 \$
CURRENT ASSETS	Cash and cash equivalents	1,468,504	1,754,252
	Trade and other receivables	376,327	475,146
		1,844,831	2,229,398
NON-CURRENT ASSETS	Investments in financial assets	15,975,541	16,793,474
	Intangibles and depreciable assets	12,562	1,952
		15,988,103	16,795,426
TOTAL ASSETS		17,832,934	19,024,824
CURRENT LIABILITIES	Trade and other payables	13,864	56,963
	Grants approved but unpaid	749,020	1,324,510
		762,884	1,381,473
TOTAL LIABILITIES		762,884	1,381,473
NET ASSETS		17,070,050	17,643,351
ATTRIBUTABLE TO:			
- CAPITAL ACCOUNT	Settlement sum	6,669,808	6,669,808
	Capital profits reserve	5,293,608	4,768,079
	Investments revaluation reserve	4,375,587	5,526,694
		16,339,003	16,964,581
- INCOME ACCOUNT	Retained surplus	731,047	678,770
		731,047	678,770
TOTAL ACCUMULATED FUNDS		17,070,050	17,643,351

THE JOHN VILLIERS TRUST
UNIT 1H, 24 MACQUARIE STREET
TENERIFFE QLD 4005

CUSTODIAN TRUSTEE;
JOHN VILLIERS NOMINEES PTY LTD

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ABN 83 508 203 243

Front Cover: Hear and Say—Will, a client of Hear and Say Centre for Deaf Children Limited

